



PINELLAS PARK WATER MANAGEMENT DISTRICT
6460 35TH STREET N.
PINELLAS PARK, FL 33781-6221

A G E N D A

REGULAR AUTHORITY MEETING #4
Fiscal Year 2016/2017

May 18, 2017
5:30 P.M.

Members of the public will have an opportunity to make public comment on each agenda item during the time that agenda item is considered.

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. APPROVAL OF AGENDA**
- IV. APPROVAL OF MINUTES**
 - A. Approve Regular Authority Meeting #3 held on March 16, 2017**
- V. ITEMS OF BUSINESS**
 - A. PROJECTS**
 - i. Channel 1AW (11/17/2015) – Renewal from 58th Street to CH 1 (14-07)
 - ii. Channel 1AW (03/21/2015) – Repair at Skyview Pool (14-06)
 - iii. Channel 1B5 (01/19/2017) – Panel Replacement (17-01)
 - iv. Channel 1C (09/18/2014) – Renewal from 98th Ave. to Confluence of CH 1 (10-08)
 - v. Channel 4 (01/15/2015) – Panel Replacement (10-19)
 - vi. Channel 4 (01/19/2017) – Cable Mat Replacement (16-01)
 - vii. District's Modernization Program (01/21/2016)
 - viii. Engineering Design Services (03/16/2017) – (17-001)
 - B. ADMINISTRATION**
 - i. Finance
 - 1. Finance Statement – April 2017
 - 2. Investment Summary – May 2017
 - ii. Executive Director Comments
 - 1. Extension of the agreement with LLW for three years
 - 2. Draft Budget for FY 17/18
 - 3. Audit for FY 15/16
 - 4. Pride in the Park
 - 5. Volunteer Appreciation Banquet 2017

6. FSA – Stormwater Certification

C. MISCELLANEOUS - The next Regular Authority Meeting will be held on Thursday, July 20, 2017 at 5:30 pm.

VI. PUBLIC COMMENTS

VII. BOARD MEMBER COMMENTS

VIII. ADJOURNMENT

Pursuant to Section 286.0105, Florida Statutes, any person desiring to appeal any action taken by the District at this meeting will need a record of the proceedings, and for such purpose may be required to ensure that a verbatim record of the proceedings is made, which includes the testimony and evidence upon which the appeal is to be based.

Any person with a disability who needs any accommodation to participate in this proceeding is entitled to assistance at no cost. Please contact the office of the District in writing at 6460 35th Street, Pinellas Park, FL 33781 or by phone at (727) 528-8022 at least two business days prior to the meeting to advise what assistance is needed.

REGULAR AUTHORITY MEETING #4
MAY 18, 2017

P O S S I B L E M O T I O N S

- APPROVE THE AGENDA FOR THE REGULAR AUTHORITY MEETING #4
- APPROVE THE MINUTES OF THE REGULAR AUTHORITY MEETING #3 HELD ON MARCH 16, 2017
- APPROVE AWARD OF BID FOR PROJECT (14-07) CHANNEL 1AW UPGRADE – 58TH STREET TO CHANNEL 1 TO KEYSTONE EXCAVATORS, INC. IN THE AMOUNT OF \$2,534,200.00
- APPROVE AWARD OF BID FOR PROJECT (14-06) CHANNEL 1AW REPAIR AT SKYVIEW POOL TO KAMMINGA & ROODVOETS IN THE AMOUNT OF \$1,872,157.00 AND CHANGE ORDER #1 WITH A DECREASE IN THE AMOUNT OF \$343,960.00 FOR A TOTAL ADJUSTED CONTRACT AMOUNT OF \$1,528,197.00
- APPROVE AWARD OF BID FOR PROJECT (16-01) CHANNEL 4 CONCRETE PANEL DESIGN & CONSTRUCTION TO KEYSTONE EXCAVATORS, INC. IN THE AMOUNT OF \$833,200.00
- APPROVE THE SECOND EXTENSION TO THE ATTORNEY FEE & RETAINER AGREEMENT WITH LEWIS LONGMAN & WALKER, P.A. FOR A PERIOD OF THREE YEARS EFFECTIVE JUNE 1, 2017 WITH AN INCREASE FROM THE CURRENT MONTHLY FEE OF \$2,500.00 TO THE NEW MONTHLY FEE OF \$3,000.00
- MOTION TO ACCEPT THE 2015-2016 AUDIT RECEIVED FROM GRAU AND ASSOCIATES
- APPROVE FINANCIAL STATEMENT FOR APRIL 2017 AS ON FILE IN THE DISTRICT OFFICE
- APPROVE INVESTMENT SUMMARY FOR MAY 2017
- ADJOURNMENT - I MOVE WE ADJOURN PINELLAS PARK WATER MANAGEMENT DISTRICT BOARD MEETING #4 OF MAY 18, 2017

PINELLAS PARK WATER MANAGEMENT DISTRICT
6460 35TH STREET N
PINELLAS PARK, FL 33781-6221
(727) 528-8022

March 16, 2017
Regular Authority Meeting # 3
MINUTES

IN ATTENDANCE

Randal A. Roberts, Executive Director
Pat Girard, Commissioner
Jennifer Cowan, Attorney
Mitch Chiavaroli, McKim & Creed
Karen Lowe, CDM Smith
Mike Silcott, Resident
Scott Pinheiro, City of Pinellas Park
Dave Cook, PPWMD
Lisa Atkinson, PPWMD

Chairman Charles Tingler called to order the Regular Authority Meeting # 3 for March 16, 2017 at 5:30 P.M.

ROLL CALL

Mr. Taylor - Present
Mr. Farrell - Present
Mr. Tingler – Present

Randal A. Roberts, Executive Director, announced that members of the public will have an opportunity to make public comments on each agenda item during the time the agenda item is considered. Then at the end of the meeting if they have anything that is not on the agenda, they are welcome to speak.

AGENDA

Mr. Farrell made a motion to approve the agenda of the Regular Authority Meeting #3. Second was made by Mr. Taylor

No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

MINUTES

Mr. Farrell made a motion to approve the minutes of the Regular Authority Meeting #2 held on January 19, 2017. Second was made by Mr. Taylor

No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

OLD BUSINESS

11-17-2015

CHANNEL 1AW – RENEWAL FROM 58TH STREET TO CH 1 (14-07)

Randal A. Roberts, Executive Director, stated that McKim & Creed is finalizing the plans. This project will be advertised March 24th & March 31st, Mandatory Pre-Bid April 19th, Bid Opening May 3rd and possible Award of Bid at the May 18th Board Meeting.

03-21-15

CHANNEL 1AW – REPAIR AT SKYVIEW POOL (14-06)

Randal A. Roberts, Executive Director, stated that we received 3 bids with Kamminga & Roodvoets being the lowest bid. In your folder, there is a Possible Motion to Award the Bid to K&R in the amount of \$1,872,157.00 (PPWMD - \$1,422,847.00/City PP \$449,310.00). Scott Pinheiro, with the City of Pinellas Park, proposed the City pay \$417,800 and would like the District to consider paying an additional \$31,510.00 for the concrete lining work under the bridge and the total cost for all the bypass pumping. Scott Pinheiro stated any funds still needed to be approved at the Pinellas Park City Council meeting.

Mr. Farrell made a motion to approve Award of Bid for project (14-06) Channel 1AW Repair at Skyview Pool to Kamminga & Roodvoets in the amount of \$1,872,157.00 (PPWMD-\$1,422,847.00/City PP \$449,310.00) contingent on the city's approval of their amount of \$449,310.00. Second was made by Mr. Taylor

No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

09-18-14

CHANNEL 1C – RENEWAL FROM 98TH AVE. TO CONFLUENCE OF CH 1 (10-08)

Randal A. Roberts, Executive Director, stated that we are still waiting on Duke Energy for the relocation of the power lines. In your folder, there is a Possible Motion to authorize the Executive Director to enter into an agreement with Duke Energy for the relocation of the lines not to exceed \$150,000.00. We have received a verbal estimate of \$125,000.00 from Duke Energy; they will not schedule the project until they receive the total funds for the relocation of the lines.

Mr. Farrell made a motion to authorize the Executive Director to enter into an agreement with Duke Energy for the relocation of power poles/lines from the Channel 1C Renewal from 94th Avenue to Channel 1C project (10-08) not to exceed \$150,000.00. Second was made by Mr. Taylor

No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

01-15-2015

CHANNEL 4 - PANEL REPLACEMENT (10-19)

Randal A. Roberts, Executive Director, stated this project has been put on hold.

01-21-2016

DISTRICT'S MODERNIZATION PROGRAM

Randal A. Roberts, Executive Director, stated that we are up and running with our gauge equipment. We invited the city to meet and they are on board should they want to use this information during storm events and to get an understanding of the website.

01-19-2017

CHANNEL 4 – CABLE MAT REPLACEMENT (16-01)

Randal A. Roberts, Executive Director, stated McKim & Creed is finalizing the plans. This project will be advertised March 31st & April 7th, Mandatory Pre-Bid April 19th, Bid Opening May 3rd and possible Award of Bid at the May 18th Board Meeting for approval.

01-19-2017

CHANNEL 1B5 – PANEL REPLACEMENT (17-01)

Randal A. Roberts, Executive Director, stated this project will be going out for design.

FINANCE

a) Financial Statement – February 2017

Mr. Farrell made a motion to accept the Financial Statement for February 2017 as presented and on file in the District Office. Second was made by Mr. Taylor.

No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

b) Investment Summary – January 2017

Mr. Farrell made a motion to accept the Investment Summary for March 2017 as presented and on file in the District Office. Second was made by Mr. Taylor.

No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

NEW BUSINESS

Executive Director Comments

1. RFQ for Mowing Services

Randal A. Roberts, Executive Director, stated we received 3 bids on this project with Precise Property Management being the lowest bid. In your folder, there is a Possible Motion to award RFQ 17-001 to Precise Property Management in the amount of \$39,300.00 annually for Mowing and Related Grounds Maintenance.

Mr. Farrell made a motion to approve the Award of Bid for mowing and related grounds maintenance (RFQ 17-001) to Precise Property Management for an annual cost of \$39,300. Second was made by Mr. Taylor. No discussion. Roll Call:

Voting Aye: Mr. Taylor, Mr. Farrell and Mr. Tingler

MOTION APPROVED

2. RFP for Engineering Design/Construction Services - Randal A. Roberts, Executive Director, stated we will be advertising in April and will have a recommendation for the May 18, 2017 Board Meeting.
3. Auditing Services - Randal A. Roberts, Executive Director, stated Lisa has been doing a great job providing information to the auditors. We should have a draft of the audit in April to provide to the Board Members prior to the May 18th Board Meeting for their review.
4. Pride in the Park, March 18, 2017 - Randal A. Roberts, Executive Director, stated the District will be participating in the event. We will have our Grappling Truck and New Slope Mower on display.
5. Slide Presentation, City of Pinellas Park Council Meeting, January 26, 2017- Randal A. Roberts, Executive Director, stated he thought the Slide Presentation went well. If the Board wishes he can reach out to Pinellas County and do a presentation at one of their Commission Meetings.
6. Channel #5 Site Visit - Randal A. Roberts, Executive Director, stated Mr. Silcott and Aaron Petersen, City of Pinellas Park, Dave Cook and myself met at the pond. I also contacted Code Enforcement. They were going to handout some educational material about dumpsters.
7. Volunteer Appreciation Banquet 2017 - April 24, 2017 at 6:00 pm. Randal A. Roberts, Executive Director, stated he will be attending the Volunteer Appreciation Banquet 2017. Would any of the Board Members like to attend? Mr. Farrell and Mr. Tingler stated they would be attending. Mr. Tingler invited Mrs. Atkinson to attend as well.

MISCELLANEOUS

- A. Annual & Bi-Monthly Rainfall/Maintenance Report is in your packets.

The next Regular Authority Meeting #4 is scheduled for Thursday, May 18, 2017 at 5:30 p.m.

There was no further business to come before the Board and Mr. Farrell moved we adjourn Pinellas Park Water Management District Board Meeting # 3. Second was made by Mr. Taylor.

Meeting was adjourned at 6:14 P.M.

THIS DOCUMENT IS CERTIFIED AS
APPROVED ON _____

ATTEST: _____

DATE: _____

Signed: _____
Chairman

Vice Chairman

Treasurer



PINELLAS PARK WATER MANAGEMENT DISTRICT
BI-MONTHLY SUMMARY OF CDM SMITH ACTIVITIES FY 2016-2017
REPORT 5
May 02, 2017
CDM Smith PN: 6202-214130

CHANNEL 1 BASIN

CHANNEL 1 HYDROLOGY

- No activity under this task since last update on March 06, 2017

CHANNEL 1C RENEWAL

- CDM Smith continues to coordinate with the District and McKim & Creed on final design documents and required easements
- Provided assistance for required permanent easements needed for Duke Energy and from Lake Forest Condominium Association and Mr. & Mrs. Rose

CHANNEL 1AW – REPAIR AT SKYVIEW POOL

- CDM Smith continues to coordinate with the District and McKim & Creed throughout the BID award process
- Attended meeting and site visit with K&R regarding removal of the bridge and BID form revisions on April 7, 2017 and follow-up meeting held on April 19, 2017.

CHANNEL 1AW – REPAIR WEST OF 58TH ST

- CDM Smith continues to coordinate with the District and McKim & Creed on final design documents and attended a review meeting on March 8, 2017.
- Provided BID announcements for newspaper advertisements
- Attended mandatory pre-bid meeting on April 19, 2017 and posted addenda BID documents to DemandStar
- Attended BID opening on May 3, 2017

CHANNEL 1 FUTURE PROJECT

- Site visit on March 14th to look at cracked concrete panels

CHANNEL 1B5 – PANEL DISPLACEMENT

- Review failed cable mats noted in close proximity to cracked concrete panels

CHANNEL 2 BASIN

CHANNEL 2 HYDROLOGY

- Provided stormwater models to engineering firms for the proposed Gateway Apartments and Gateway Center projects.

CHANNEL 3 BASIN

CHANNEL 3 HYDROLOGY

- No activity under this task since last update on March 06, 2017

CHANNEL 4 BASIN

CHANNEL 4 HYDROLOGY

- No activity under this task since last update on March 06, 2017

CHANNEL 4 PANEL REPLACEMENT

- CDM Smith continued to coordinate with the District and McKim & Creed on final design components and attended a review meeting on March 8, 2017
- Provided BID announcements for newspaper advertisements
- Attended mandatory pre-bid meeting on April 19, 2017 and posted addenda BID documents to DemandStar
- Attended BID opening on May 3, 2017

CHANNEL 5 BASIN

CHANNEL 5 HYDROLOGY

- No activity under this task since last update on March 06, 2017

OTHER

CONSULTING SUPPORT AND MEETINGS

- CDM Smith prepared the Annual, January, February and March Maintenance Reports
- Provided updated maintenance maps to PPWMD

GASB REPORT

- Provided updated spreadsheets and report update for 2017 audit cycle

CAPITAL IMPROVEMENTS PROGRAM

- No activity since last report

DISTRICT MODERNIZATION

- District modernization activities have been completed.

DISTRICT ENGINEER

- Prepared monthly project invoices for FY2017
- Developed draft and final Request for Qualifications (RFQ) for Design Engineer Services



McKim & Creed
Bi-Monthly Status Report
for
Pinellas Park Water Management District
May 2, 2017

This Status Report represents the tasks completed and status of ongoing projects and activities for the Pinellas Park Water Management District through May 2, 2017. The work includes:

Channel 1AW Upgrade – 58th Street North to Channel 1 (#10-34)

- This project is currently out for bid with the bid opening scheduled for May 3, 2017.
- Held mandatory pre-bid meeting on April 19, 2017.



Channel 1AW west of 58th Street

Channel 1C Upgrade from 98th Avenue to Confluence of Channel 1 (#10-08)

- District is obtaining permanent temporary construction easements required.
- District has accepted Duke Energy's design for undergrounding overhead power lines.



North of 94th Avenue.



Location for proposed inlet on Rose's property



McKim & Creed
Bi-Monthly Status Report
for
Pinellas Park Water Management District
May 2, 2017

Channel 1AW Repair at Skyview Pool (#14-06)

- Met with the Contractor to discuss eliminating the replacement bridge from the project.
- Modifying the design to address the elimination of the replacement bridge.
- Contract documents are being executed with Kamminga & Roodvoets, Inc., the low bid contractor.



Channel 1AW west of pedestrian bridge



Pedestrian bridge crossing Channel 1AW

Channel 4 Cable Mat replacement (#16-07)

- This project is currently out for bid with the bid opening scheduled for May 3, 2017.
- Held mandatory pre-bid meeting on April 19, 2017.



Channel 4 looking east



Channel 4 looking west



ENGINEERS

SURVEYORS

PLANNERS

May 4, 2017

02771-0022 (54)

Mr. Randal Roberts
Executive Director
Pinellas Park Water Management District
6460 - 35th Street North
Pinellas Park, FL 33781-6221

**Re: Pinellas Park Water Management District
Channel 1AW Upgrade – 58th Street North to Channel 1
PPWMD WO# 14-07
Recommendation of Award**

Dear Mr. Roberts:

Three bids for the Channel 1AW Upgrade – 58th Street North to Channel 1 – 14-07 were received and opened at the District office on May 3, 2017. The bids ranged from \$2,534,200.00 to \$2,607,866.00, with Keystone Excavators, Inc. being the apparent low bidder at \$2,534,200.00.

Pursuant to our review of Keystone Excavators, Inc. bid package for accuracy and completeness, and preparation of the Bid Tabulation, no errors were found. Therefore, it is our opinion that Keystone Excavators, Inc. is a responsible and responsive bidder.

Subject to concurrence by you, the District Engineer, and the District Board, McKim & Creed recommends award of the contract to Keystone Excavators, Inc. in the amount of \$2,534,200.00.

Please find enclosed two (2) copies of the bid tabulation, and (1) copy of the bid package received from the bidder.

Please feel free to contact us if you have any questions or if you need additional information.

Sincerely,
McKIM & CREED, INC.

Mitch Chiavaroli, P.E.
Director of Engineering

/enclosure

cc: Ms. Karen Lowe, PE, PPWMD Engineer, w/encl.
M&C File (w/encl.)

1365 Hamlet Avenue
Clearwater, FL 33765

727.442.7196.

Fax 727.461.3827

www.mckimcreed.com

Bid Tabulation

Project: Channel 1AW Upgrade - 58th Street North to Channel 1

Owner: Pinellas Park Water Management District

Owner's Project Number (PN): MIP 14-07

Engineer: McKim & Creed, Inc.

Engineer's Project Number: 02771-0022

Bids Rec'd May 3, 2017

Item No.	Item Description	Qty.	Unit	Keystone Excavators, Inc		Kamminga & Roodvoets, Inc		Kiewit Infrastructure South Co.		Engineers OPCC	
				Unit Cost	Amount	Unit Cost	Amount	Unit Cost	Amount	Unit Cost	Amount
1	Mobilization/Demobilization	1	LS	\$81,200.00	\$81,200.00	\$125,000.00	\$125,000.00	\$100,000.00	\$100,000.00	\$120,000.00	\$120,000.00
2	Performance and Payment Bonds, Premiums and Insurance	1	LS	\$26,400.00	\$26,400.00	\$5,000.00	\$5,000.00	\$40,000.00	\$40,000.00	\$14,600.00	\$14,600.00
3	Soil Erosion & Sedimentation Control	1	LS	\$15,130.00	\$15,130.00	\$35,000.00	\$35,000.00	\$10,000.00	\$10,000.00	\$12,750.00	\$12,750.00
4	Clearing, Grubbing and Demolition	1	LS	\$38,645.00	\$38,645.00	\$125,000.00	\$125,000.00	\$65,000.00	\$65,000.00	\$26,125.00	\$26,125.00
5	Channel Bottom and Channel Embankment Reconstruction	1	LS	\$47,215.00	\$47,215.00	\$566,000.00	\$566,000.00	\$585,000.00	\$585,000.00	\$206,500.00	\$206,500.00
6	Concrete Panel Lining Along Channel Embankments	41200	SF	\$41.00	\$1,689,200.00	\$30.00	\$1,236,000.00	\$33.00	\$1,359,600.00	\$39.75	\$1,637,700.00
7	Channel Bottom Concrete Panel Lining	10820	SF	\$51.00	\$551,820.00	\$33.00	\$357,060.00	\$31.30	\$338,666.00	\$43.01	\$465,368.20
8	Finish Grading and Sod	1	LS	\$54,190.00	\$54,190.00	\$54,000.00	\$54,000.00	\$18,000.00	\$18,000.00	\$37,575.00	\$37,575.00
9	Removing Unsuitable Fill/Importing Fill	800	CY	\$38.00	\$30,400.00	\$40.00	\$32,000.00	\$114.50	\$91,600.00	\$0.00	\$0.00
	Contingency										\$252,064.00
TOTAL BID					\$2,534,200.00		\$2,535,060.00		\$2,607,866.00		\$2,772,682.20



ENGINEERS

SURVEYORS

PLANNERS

May 8, 2017

02771-0023 (54)

Mr. Randal Roberts
Executive Director
Pinellas Park Water Management District
6460 - 35th Street North
Pinellas Park, FL 33781-6221

**Re: Pinellas Park Water Management District
Channel 1AW Repair & Bridge Construction at Skyview Pool
PPWMD WO# 14-06
Recommendation of Award - Revised**

Dear Mr. Roberts:

Subsequent to the bid opening for the above mentioned project, the work associated with the removal of the existing pedestrian bridge and the installation of a new traffic-rated bridge has been removed from the Contract via Change Order 001 (attached).

Subject to concurrence by you, the District Engineer, and the District Board, McKim & Creed recommends award of the contract to Kamminga & Roodvoets, Inc. in the revised amount of \$1,528,197.00.

Please feel free to contact us if you have any questions or if you need additional information.

Sincerely,
McKIM & CREED, INC.

A handwritten signature in blue ink, appearing to read "Mitch Chiavaroli".

Mitch Chiavaroli, P.E.
Director of Engineering

/enclosures – Recommendation of Award letter dated 2/28/17
Change Order 001

1365 Hamlet Avenue
Clearwater, FL 33765

727.442.7196.

Fax 727.461.3827

www.mckimcreed.com

cc: Ms. Karen Lowe, PE, PPWMD Engineer, w/encl.
M&C File (w/encl.)

Bid Tabulation

Project: Channel 1AW Repair & Bridge Construction at Skyview Pool

Owner: Pinellas Park Water Management District

Owner's Project Number (PN): MIP 14-06

Engineer: McKin & Creed, Inc.

Engineer's Project Number: 02771-0023

Bids Rec'd. February 28, 2017

Item No.	Item Description	Qty.	Unit	Kammings & Roodvoets, Inc		Kiewit Infrastructure Co.		All American Concrete		Engineers OPCC	
				Unit Cost	Amount	Unit Cost	Amount	Unit Cost	Amount	Unit Cost	Amount
1	Mobilization/Demobilization	1	LS	\$15,000.00	\$15,000.00	\$80,000.00	\$80,000.00	\$221,530.00	\$221,530.00	\$55,878.00	\$55,878.00
2	Performance and Payment Bonds, Premiums and Insurance	1	LS	\$13,500.00	\$13,500.00	\$9,500.00	\$9,500.00	\$39,100.00	\$39,100.00	\$58,400.00	\$58,400.00
3	Soil Erosion & Sedimentation Control	1	LS	\$30,000.00	\$30,000.00	\$8,900.00	\$8,900.00	\$8,470.00	\$8,470.00	\$6,400.00	\$6,400.00
4	Clearing, Grubbing and Demolition	1	LS	\$165,000.00	\$165,000.00	\$30,000.00	\$30,000.00	\$77,485.00	\$77,485.00	\$15,750.00	\$15,750.00
5	Tree Removal (Oak, Magnolia)	7	EA	\$1,700.00	\$11,900.00	\$1,000.00	\$7,000.00	\$3,260.00	\$22,820.00	\$850.00	\$5,950.00
6	Tree Replacement (Oak, Magnolia)	7	EA	\$950.00	\$6,650.00	\$250.00	\$1,750.00	\$510.00	\$3,570.00	\$725.00	\$5,075.00
7	Tree Removal (Palm, Pine, others)	25	EA	\$1,500.00	\$37,500.00	\$1,000.00	\$25,000.00	\$980.00	\$24,500.00	\$700.00	\$17,500.00
8	Tree Replacement (Palm, Pine, others)	25	EA	\$500.00	\$12,500.00	\$250.00	\$6,250.00	\$415.00	\$10,375.00	\$600.00	\$15,000.00
9	Channel Bottom and Channel Embankment Reconstruction	1	LS	\$161,200.00	\$161,200.00	\$355,600.00	\$355,600.00	\$47,975.00	\$47,975.00	\$111,500.00	\$111,500.00
10	Concrete Panel Lining Along Channel Embankments	20000	SF	\$27.00	\$540,000.00	\$40.00	\$800,000.00	\$51.00	\$1,020,000.00	\$51.83	\$1,036,600.00
11	Channel Bottom Concrete Panel Lining	7500	SF	\$30.00	\$225,000.00	\$47.00	\$352,500.00	\$49.00	\$367,500.00	\$43.60	\$327,000.00
12	Finish Grading and Sod	1	LS	\$20,000.00	\$20,000.00	\$15,000.00	\$15,000.00	\$40,485.00	\$40,485.00	\$18,000.00	\$18,000.00
13-a	Bridge Mobilization/Demobilization	1	LS	\$15,000.00	\$15,000.00	\$70,000.00	\$70,000.00	\$19,575.00	\$19,575.00	\$27,522.00	\$27,522.00
13-b	Demolition and Removal of Pedestrian Bridge and Concrete Lining	1	LS	\$40,000.00	\$40,000.00	\$32,000.00	\$32,000.00	\$64,390.00	\$64,390.00	\$15,000.00	\$15,000.00
13-c	Maintenance of Traffic	1	LS	\$10,000.00	\$10,000.00	\$12,000.00	\$12,000.00	\$6,450.00	\$6,450.00	\$7,500.00	\$7,500.00
13-d	Precast Storm Structures and Concrete Pipe	5	EA	\$7,600.00	\$38,000.00	\$12,000.00	\$60,000.00	\$11,505.00	\$57,525.00	\$4,000.00	\$20,000.00
13-e	Precast Bridge	1	LS	\$275,000.00	\$275,000.00	\$323,000.00	\$323,000.00	\$324,390.00	\$324,390.00	\$230,000.00	\$230,000.00
13-f	SP 9.5 Asphalt	610	SY	\$31.00	\$18,910.00	\$49.00	\$29,890.00	\$56.00	\$34,160.00	\$90.00	\$54,900.00
13-g	Concrete Curbing and Sidewalk	160	LF	\$90.00	\$14,400.00	\$80.00	\$12,800.00	\$230.00	\$36,800.00	\$45.00	\$7,200.00
13-h	Striping and Roadway Markings	1	LS	\$3,500.00	\$3,500.00	\$1,500.00	\$1,500.00	\$1,565.00	\$1,565.00	\$6,000.00	\$6,000.00
13-i	Chain Link Fence and Gates	1	LS	\$3,000.00	\$3,000.00	\$4,100.00	\$4,100.00	\$2,020.00	\$2,020.00	\$3,500.00	\$3,500.00
13-j	Concrete Bottom Concrete Panel Lining Within Limits of Bridge	500	SF	\$63.00	\$31,500.00	\$52.00	\$26,000.00	\$15.00	\$7,500.00	\$43.60	\$21,800.00
13-k	Bypass Pumping	1	LS	\$160,000.00	\$160,000.00	\$146,000.00	\$146,000.00	\$212,760.00	\$212,760.00	\$7,500.00	\$7,500.00
14	6' Chain Link Fence	911	LF	\$27.00	\$24,597.00	\$23.00	\$20,953.00	\$18.00	\$16,398.00	\$18.00	\$16,398.00
	Contingency										\$210,000.00
TOTAL BID					\$1,872,157.00		\$2,429,743.00		\$2,667,343.00		\$2,300,373.00

Change OrderDate of
Issuance: _____Effective
Date: _____No. 001Project: Channel 1AW Repair
and Bridge Construction at
Skyview PoolOwner: Pinellas Park Water
Management DistrictOwner's Contract No.:
14-06Contract: Channel 1AW Repair and Bridge Construction at Skyview
Pool

Contractor:

Kamminga & Roodvoets, Inc.

Engineer's Project No.:
02771-0023**The Contract Documents are modified as follows upon execution of this Change Order:**Description: Removal of work associated with the demolition of the
existing pedestrian bridge and installation of a new precast bridge a

Attachments: (List documents supporting change):

Revised Base Bid

CHANGE IN CONTRACT PRICE:

Original Contract Price:

\$ 1,872,157.00[Increase] [Decrease] from previously
approved Change Orders\$ 0.00

Contract Price prior to this Change

\$ 1,872,157.00

[Increase] [Decrease] of this Change

\$ 343,960.00

Contract Price incorporating this Change

\$ 1,528,197.00**CHANGE IN CONTRACT TIMES:**Original Contract ☐ Working ☐ Calendar days
Substantial completion (days or date): _____

Ready for final payment (days or date): _____

[Increase] [Decrease] from previously approved
Change Orders

Substantial completion (days): _____

Ready for final payment (days): _____

Contract Times prior to this Change Order:

Substantial completion (days or date): _____

Ready for final payment (days or date): _____

[Increase] [Decrease] of this Change Order:

Substantial completion (days or date): _____

Ready for final payment (days or date): _____

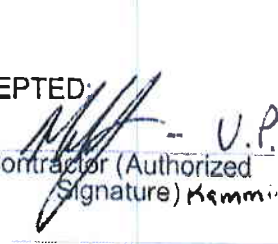
Contract Times with all approved Change Orders:

Substantial completion (days or date): _____

Ready for final payment (days or date): _____

RECOMMENDED:
By: 
Engineer (Authorized
Signature)

ACCEPTED:
By: _____
Owner (Authorized Signature)

ACCEPTED:
By:  - U.P.
Contractor (Authorized
Signature) Kemmings & Roadworks

Date: _____

Date: _____

Date: _____

Approved by Funding

Date: _____



ENGINEERS

SURVEYORS

PLANNERS

May 4, 2017

02771-0010 (54)

Mr. Randal Roberts
Executive Director
Pinellas Park Water Management District
6460 - 35th Street North
Pinellas Park, FL 33781-6221

**Re: Pinellas Park Water Management District
Channel 4 Concrete Panel Design & Construction
PPWMD WO# 16-01
Recommendation of Award**

Dear Mr. Roberts:

Three bids for the Channel 4 Concrete Panel Design & Construction – 16-01 were received and opened at the District office on May 3, 2017. The bids ranged from \$833,200.00 to \$1,292,700.00, with Keystone Excavators, Inc. being the apparent low bidder at \$833,200.00.

Pursuant to our review of Keystone Excavators, Inc. bid package for accuracy and completeness, and preparation of the Bid Tabulation, no errors were found. Therefore, it is our opinion that Keystone Excavators, Inc. is a responsible and responsive bidder.

Subject to concurrence by you, the District Engineer, and the District Board, McKim & Creed recommends award of the contract to Keystone Excavators, Inc. in the amount of \$833,200.00.

Please find enclosed two (2) copies of the bid tabulation, and (1) copy of the bid package received from the bidder.

Please feel free to contact us if you have any questions or if you need additional information.

Sincerely,
McKIM & CREED, INC.

Mitch Chiavaroli, P.E.
Director of Engineering

/enclosure

cc: Ms. Karen Lowe, PE, PPWMD Engineer, w/encl.
M&C File (w/encl.)

1365 Hamlet Avenue
Clearwater, FL 33765

727.442.7196.

Fax 727.461.3827

www.mckimcreed.com

Bid Tabulation

Project: Channel 4 Concrete Panel Design & Construction

Owner: Pinellas Park Water Management District

Owner's Project Number (PN): MIP 16-01

Engineer: McKim & Creed, Inc.

Engineer's Project Number: 02771-0011

Bids Rec'd. May 3, 2017

Item No.	Item Description	Qty.	Unit	Keystone Excavators, Inc		Suncoast Development, Inc		Kammings & Roodvoets, Inc		Engineers OPCC	
				Unit Cost	Amount	Unit Cost	Amount	Unit Cost	Amount	Unit Cost	Amount
1	Channel Mobilization/Demobilization	1	LS	\$36,184.00	\$36,184.00	\$50,000.00	\$50,000.00	\$60,000.00	\$60,000.00	\$41,700.00	\$41,700.00
2	Performance and Payment Bonds, Premiums and Insurance	1	LS	\$12,500.00	\$12,500.00	\$15,000.00	\$15,000.00	\$3,500.00	\$3,500.00	\$25,100.00	\$25,100.00
3	Soil Erosion & Sedimentation Control	1	LS	\$6,874.00	\$6,874.00	\$50,000.00	\$50,000.00	\$25,000.00	\$25,000.00	\$5,500.00	\$5,500.00
4	Clearing, Grubbing and Demolition	1	LS	\$19,560.00	\$19,560.00	\$190,000.00	\$190,000.00	\$225,000.00	\$225,000.00	\$26,300.00	\$26,300.00
5	Channel Bottom and Channel Embankment Reconstruction	1	LS	\$45,652.00	\$45,652.00	\$200,000.00	\$200,000.00	\$501,000.00	\$501,000.00	\$114,700.00	\$114,700.00
6	Concrete Panel Lining Along Channel Embankments	10800	SF	\$46.00	\$496,800.00	\$32.50	\$351,000.00	\$30.00	\$324,000.00	\$52.59	\$567,972.00
7	Channel Bottom Concrete Panel Lining	2000	SF	\$84.00	\$168,000.00	\$32.50	\$65,000.00	\$40.00	\$80,000.00	\$48.65	\$97,300.00
8	Finish Grading and Sod	1	LS	\$28,630.00	\$28,630.00	\$75,000.00	\$75,000.00	\$54,200.00	\$54,200.00	\$22,000.00	\$22,000.00
9	Removing Unsuitable Fill/Importing Fill	500	CY	\$38.00	\$19,000.00	\$60.00	\$30,000.00	\$40.00	\$20,000.00	\$0.00	\$0.00
	Contingency										\$135,081.00
TOTAL BID					\$833,200.00		\$1,026,000.00		\$1,292,700.00		\$1,035,653.00

ATTORNEY FEE & RETAINER AGREEMENT

THIS AGREEMENT is made and entered by and between the Pinellas Park Water Management District (hereinafter "Client") and Lewis Longman & Walker, P.A. (hereinafter "LLW") with offices at 1001 Third Avenue West, Suite 670, Bradenton, FL 34205.

In consideration of the mutual undertakings and agreements contained herein, the parties agree as follows:

1. Client is a water management district created in 1976 by the Florida State Legislature and operates as a special district to manage the primary stormwater drainage system for a portion of central Pinellas County, and agrees to employ and retain LLW as its General Counsel (the "Work").
2. LLW accepts such employment and agrees to serve as General Counsel for and provide legal representation to the Client in connection with the matter referenced above, beginning June 1, 2011.
3. General Counsel services provided by LLW to Client at the flat monthly rate of \$2,500.00 shall include the following:
 1. Attendance at a regular monthly meetings of the Pinellas Park Water Management District;
 2. Attendance at Trim Meeting of the Pinellas Park Water Management District
 3. Reviewing or drafting contracts, lease agreements, Interlocal agreements and easements for legal sufficiency; and,
 4. Communications (via email, correspondence, and telephone) with the Executive Director, District Engineer, other authorized District Staff, and Board of Directors as needed on any legal issues related to general operations, including public record requests, Government in the Sunshine issues, ethics issues, contracts and procurements, property rights, employment, and other matters which are normally and routinely addressed by the District. Such communications shall include pre-board meetings.

General Counsel services provided by LLW to Client that shall not be included in the flat monthly rate of \$2,500.00 are as follows:

1. Litigation;
2. Arbitration;
3. Mediation/negotiation;
4. Legislative lobbying;

5. Bond issuance or public financing;
6. Finance work or other matters of significance in which the General Counsel is required to appear or represent the District's interest; and,
7. Real estate closings (including title searches)

The Firm will provide the District with written cost estimates for work falling outside of the General Counsel services, and will not commence such services without written authorization from the Client, or its designated representatives. Further, the Firm will assist in developing annual budgets for attorney fees which the Firm will commit to not exceed, absent unforeseen circumstances.

4. Fee Agreement:

- A. The Client agrees to compensate LLW for services rendered in connection with the matter covered by this Agreement at LLW's established hourly billing rates plus expenses incurred by LLW on Client's behalf. LLW anticipates staffing the Work primarily through the services of Maggie D. Mooney-Portale or Jennifer R. Cowan, whose government hourly rates are \$200.00 and \$175.00, respectively. It is also anticipated that Terry B. Lewis may be involved with the Work from time to time. Mr. Lewis' government hourly rate is \$260.00. Associates who assist in water management district matters and are likely to assist in the Work are typically billed at between \$175.00 and \$210.00 per hour. The hourly rate for paralegals/law clerks range from \$115.00 to \$130.00 per hour. These rates are adjusted each January to reflect the current level of training and experience of each LLW lawyer. Upon such adjustment and after notice to Client, the adjusted rates shall immediately become applicable to this agreement.
- B. LLW's billings to Client for General Counsel services shall be set at a flat fee of \$2,500.00 per month.
- C. Any General Counsel services provided to Client concerning capital expenditures related to channels, including maintenance and contracts matters, will have the hours spent on the matter delineated in the description of services on the monthly billing to Client.
- D. In addition to billing for normal hourly rates for legal services, LLW will also seek reimbursement for out-of-pocket costs and expenses incurred on behalf of Client, by including such typical costs and expenses on the billing statements, such as copying costs, long distance telephone calls, postage and travel. Any necessary travel will be billed at half (1/2) the timekeepers listed rate.

5. The Client agrees to pay LLW's monthly billings (including both fees and expenses) promptly upon receipt, but in any event not later than thirty (30) days following receipt of a statement from LLW. Any fees not paid within ninety (90) days shall accrue at an interest rate to the extent permitted by law.
6. Either party may terminate the Agreement upon providing ninety (90) days prior written notice to the other party at its regular place of business.
7. Notwithstanding the provisions in paragraph 6, above, LLW shall have a six (6) month probationary period as General Counsel commencing on June 1, 2011. During this time, the Client may terminate LLW's services upon providing 90 days written notice.
8. The terms of this Agreement for General Counsel services shall be for a three (3) year period, unless otherwise terminated in writing by the parties. Thereafter, the parties may elect to extend this Agreement for three (3) consecutive three (3) year renewals. However, for each renewal the parties shall renegotiate the fair market value rate for General Counsel services.
9. This Agreement and the attachment hereto constitute the sole and entire fee agreement between LLW and Client and shall supersede and revoke any prior representations, arrangements or agreements between the parties.
10. During the course of representation of the Client, the Client may be required to provide LLW with documents such as tax records, expense records, bank records, deeds, etc. LLW will hold these records in our office during the pendency of our representation. At the conclusion of LLW's representation, we will contact you and shall be the Client's responsibility to secure the return of any records. LLW will retain the balance of the Client's file(s) for an appropriate time period. If arrangements are not made for the return of your records within seven (7) years following the conclusion of our representation, files will be destroyed according to the guidelines set out in Lewis, Longman & Walker's Records Retention Policy.
11. To the extent legal proceedings become necessary to enforce the terms of this Agreement, the prevailing party shall be entitled to attorney's fees and costs in addition to any other damages awarded.
12. LLW ordinarily requires a retainer at the commencement of any representation; however, LLW hereby waives that requirement.

In witness whereof, we have executed this Agreement
this 1st day of June, 2011.

BY: Maggi Mooney-Portale
MAGGIE D. MOONEY-PORTALE, SHAREHOLDER
LEWIS LONGMAN & WALKER

BY: Janet A. Rogers
NAME: Janet A. Rogers, Executive Director
FOR PINELLAS PARK WATER MANAGEMENT DISTRICT

EXTENSION OF ATTORNEY FEE & RETAINER AGREEMENT

THIS EXTENSION OF ATTORNEY FEE & RETAINER AGREEMENT ("Extension") is made and entered by and between the Pinellas Park Water Management District (hereinafter "Client") with offices at 6460 35th Street North, Pinellas Park, FL 33781, and Lewis Longman & Walker, P.A. (hereinafter "LLW") with offices at 101 Riverfront Boulevard, Suite 620, Bradenton, FL 34205.

WHEREAS, on June 1, 2011, the Client and LLW entered into an Attorney Fee & Retainer Agreement ("Agreement"), attached hereto and incorporated herewith as Exhibit A;

WHEREAS, the Agreement was for a three year period beginning June 1, 2011 and ending June 1, 2014;

WHEREAS, the Agreement provided that the parties may elect to extend the Agreement for three consecutive three year renewals; and

WHEREAS, the parties desire to extend the Agreement for the first three year renewal.

IN CONSIDERATION of the mutual undertakings and agreements contained in herein, the parties agree to the following:

1. The parties agree to extend the Attorney Fee & Retainer Agreement for an additional three years, beginning June 1, 2014.
2. The above recitals are true and correct and are agreed to by the Client and LLW as if such recitals were fully set forth herein.
3. All undefined capitalized terms herein shall have the same meanings as defined in the Attorney Fee & Retainer Agreement.
4. This Extension is only modified as contained herein. All other terms and conditions of the Agreement are still in effect. Any conflict between the Agreement and the terms herein, the Agreement shall prevail.
5. Each of the parties hereto covenants to the other party hereto that it has lawful authority to enter into this Extension, that the governing or managing body of each of the parties has approved this Extension and has authorized the execution of this Extension in the manner hereinafter set forth.
6. This Extension may be executed in counterparts, each of which when taken together constitute one and the same instrument. This Extension may further be executed and delivered by facsimile or by electronic mail.

In witness whereof, we have executed this Extension of Attorney Fee & Retainer Agreement this 15th day of July, 2014.

BY: 

KEVIN S. HENNESSY, SHAREHOLDER
LEWIS LONGMAN & WALKER

BY: 

JANET A. ROGERS, EXECUTIVE DIRECTOR
PINELLAS PARK WATER MANAGEMENT DISTRICT

SECOND EXTENSION OF ATTORNEY FEE & RETAINER AGREEMENT

THIS EXTENSION OF ATTORNEY FEE & RETAINER AGREEMENT ("Extension") is made and entered by and between the Pinellas Park Water Management District (hereinafter "Client") with offices at 6460 35th Street North, Pinellas Park, FL 33781, and Lewis Longman & Walker, P.A. (hereinafter "LLW") with offices at 101 Riverfront Boulevard, Suite 620, Bradenton, FL 34205.

WHEREAS, on June 1, 2011, the Client and LLW entered into an Attorney Fee & Retainer Agreement ("Agreement"), attached hereto and incorporated herewith as Exhibit A;

WHEREAS, the Agreement provided for an initial term of three years beginning (June 1, 2011 and ending June 1, 2014) with the ability to extend for three (3) consecutive 3 year renewals and for each renewal the parties shall renegotiate the fair market value for General Counsel services;

WHEREAS, on May 15, 2014, the Client and LLW entered into an Extension of Attorney Fee & Retainer Agreement ("Extension"), attached hereto and incorporated herewith as Exhibit B;

WHEREAS, the Agreement was extended for one (1) three year period beginning (June 1, 2014 and ending June 1, 2017) and the rates remained the same;

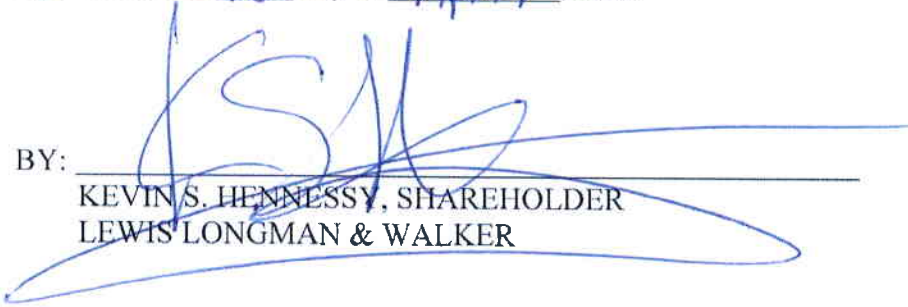
WHEREAS, the Parties desire to extend the Agreement for a second three year renewal and have negotiated the fair market value for General Counsel services.

IN CONSIDERATION of the mutual undertakings and agreements contained in herein, the parties agree to the following:

1. The above recitals are true and correct and are hereby agreed to by the Client and LLW as if such recitals were fully set forth herein.
2. The parties agree to extend the Attorney Fee & Retainer Agreement for an additional three years, beginning June 1, 2017 and continuing through June 1, 2020.
3. The Parties agree that the flat monthly rate provided for in the Attorney Fee & Retainer Agreement of \$2500.00 has been renegotiated to the fair market value for General Counsel services and shall be increased to a flat monthly rate of \$3000.00 beginning June 1, 2017.
4. All undefined capitalized terms herein shall have the same meanings as defined in the Attorney Fee & Retainer Agreement.
5. This Extension is only modified as contained herein. All other terms and conditions of the Agreement are still in effect. Any conflict between the Agreement and the terms herein, the Agreement shall prevail.

6. Each of the parties hereto covenants to the other party hereto that it has lawful authority to enter into this Extension, that the governing or managing body of each of the parties has approved this Extension and has authorized the execution of this Extension in the manner hereinafter set forth.
7. This Extension may be executed in counterparts, each of which when taken together constitute one and the same instrument. This Extension may further be executed and delivered by facsimile or by electronic mail.

In witness whereof, we have executed this Second Extension of Attorney Fee & Retainer Agreement this 26th day of April, 2017.

BY: 

KEVIN S. HENNESSY, SHAREHOLDER
LEWIS LONGMAN & WALKER

BY: _____

RANDAL A. ROBERTS, EXECUTIVE DIRECTOR
PINELLAS PARK WATER MANAGEMENT DISTRICT



**Pinellas Park Water
Management District
Draft Budget
Fiscal Year 2017/2018**

May 2017

Pinellas Park Water Management District
FY 2017 - 2018 Draft Budget

Description	FY2017 First Quarter Adjustment	FY2018 (FY 17-2018) (\$)	CHANGE	Comments
REVENUE				
AD VALOREM TAX RECEIPTS	\$4,101,622	\$4,265,687	\$164,065	3 % Increase in property values
DELINQUENT TAX-TAX COLLECTOR	\$0	\$0	\$0	
EXCESS FEES-TAX COLLECTOR	\$18,000	\$18,000	\$0	
HOMESTEAD TAX-TAX COLLECTOR	\$0	\$0	\$0	
TAX SALE CERTIFICATES	\$3,000	\$3,000	\$0	
INTERGOVERNMENTAL	\$5,000	\$5,000	\$0	
TOTAL INTERGOVERNMENTAL	\$26,000	\$26,000	\$0	
AD VALOREM TAXES-NET	\$4,127,622	\$4,291,687	\$164,065	
MISCELLANEOUS REVENUE	\$0	\$0	\$0	
INTEREST TAXES	\$5,000	\$5,000	\$0	
INTEREST INVESTMENTS	\$10,000	\$10,000	\$0	
TOTAL REVENUES/OTHER FINANCING SOURCES	\$4,142,622	\$4,306,687	\$164,065	
CASH BALANCE BROUGHT FORWARD	\$10,348,467	\$13,348,467	\$3,000,000	
TOTAL REVENUES AND BALANCES	\$14,491,089	\$17,655,154	\$3,164,065	
EXPENSE				
PERSONAL SERVICES				
SALARY & WAGES	\$365,000	\$375,950	\$10,950	3% Increase per Union Contract
CONTRACT LABOR	\$60,000	\$60,000	\$0	
DISTRICT ENGINEER	\$50,000	\$50,000	\$0	
MATCHING COSTS-FICA	\$27,922	\$28,760	\$838	
MATCHING COSTS-RET.	\$26,499	\$28,271	\$1,772	
GROUP INSURANCE	\$336,402	\$370,042	\$33,640	
WORKERS COMPENSATION	\$23,000	\$23,000	\$0	
UNEMPLOYMENT COMP	\$10,000	\$10,000	\$0	
OPERATING EXPENSE				
CDM-MEETINGS	\$135,000	\$135,000	\$0	
CDM-GASB	\$10,000	\$5,000	(\$5,000)	
CDM-DCA PUB FAC RPRT	\$2,400	\$24,000	\$21,600	
CDM-CAPITAL IMPROVEMENT PROGRAM	\$10,000	\$10,000	\$0	
CDM-DISTRICT MODERNIZATION PROGRAM	\$25,000	\$25,000	\$0	
IMAGING	\$3,500	\$3,500	\$0	
STREAM MONITORS - TELEMETRY	\$5,000	\$5,000	\$0	
PROF SERVICES-SURVEYING	\$4,000	\$10,000	\$6,000	
PROF SERVICES - UNION COUNSEL	\$0	\$17,000	\$17,000	
PROF SERVICES - UNION	\$5,000	\$5,000	\$0	
PROF SERVICES-LEGAL	\$55,000	\$61,000	\$6,000	
PROF SERVICES-MED FEES	\$600	\$600	\$0	
PROF SERV-SPECIAL CONS	\$500	\$500	\$0	
ACCOUNTING EXPENSE	\$16,000	\$16,000	\$0	
COMPUTER ACCOUNTING SUPPORT	\$2,000	\$2,000	\$0	
AUDITING EXPENSE	\$16,000	\$16,000	\$0	
AUDITING EXPENSE- GASB REVISIONS	\$2,500	\$2,500	\$0	
CONTRACT SERVICES-FIELD	\$1,000	\$1,000	\$0	
CONTRACT SERVICES-OFFICE	\$12,000	\$12,000	\$0	
CONTRACT SERVICES-COMPUTER SUPPORT	\$10,000	\$10,000	\$0	
MISC EXP (BANK CHGES,ETC)	\$2,500	\$2,500	\$0	
TRAVEL EXP-SEMINARS	\$2,000	\$2,000	\$0	
TRAVEL EXP-CONFERENCES	\$1,600	\$1,600	\$0	
TRAVEL EXP-MEETINGS	\$1,000	\$1,000	\$0	
TRAVEL EXP-INCIDENTAL	\$100	\$100	\$0	
TELEPHONE	\$9,000	\$9,000	\$0	
FAX	\$600	\$600	\$0	
RADIO-TELEPHONE REPAIRS	\$600	\$600	\$0	
TRANSPORTATION (STAMPS)	\$800	\$800	\$0	
UTILITIES (POWER)	\$10,000	\$10,000	\$0	
UTILITIES (CITY UTIL)	\$3,500	\$4,000	\$500	
RENTALS & LEASES	\$5,000	\$5,000	\$0	
INSURANCE & BONDS	\$55,000	\$55,000	\$0	
AUTOMOTIVE REPAIR	\$125,000	\$125,000	\$0	
DUMP CHARGES	\$25,000	\$25,000	\$0	
CITY MAINTENANCE AGREEMENTS	\$2,500	\$2,500	\$0	
GENERAL CONTRACT MAINTENANCE	\$25,000	\$25,000	\$0	
CH 1 MAINT & MOWING	\$125,000	\$125,000	\$0	
CH 2 MAINT & MOWING	\$70,000	\$75,000	\$5,000	
CH 3 MAINT & MOWING	\$30,000	\$35,000	\$5,000	
CH 4 MAINT & MOWING	\$80,000	\$80,000	\$0	

**Pinellas Park Water Management District
FY 2017 - 2018 Draft Budget**

Description	FY2017 First Quarter Adjustment	FY2018 (FY 17-2018) (\$)	CHANGE	Comments
CH 5 MAINT & MOWING	\$35,000	\$50,000	\$15,000	
PRINTING & BINDING	\$1,000	\$1,000	\$0	
PROMOTIONAL EXPENSE-DIST	\$1,000	\$1,000	\$0	
LEGAL ADS, SUBSCRIPTIONS	\$9,000	\$9,000	\$0	
OFFICE SUPPLIES	\$2,500	\$3,500	\$1,000	
COMPUTER SUPPLIES	\$1,000	\$1,000	\$0	
PHOTO, VIDEO, ETC.	\$0	\$0	\$0	
TRANS (GAS,OIL,ETC)	\$75,000	\$75,000	\$0	
UNIFORMS AND HUMAN RESOURCES	\$4,600	\$4,600	\$0	
MATERIAL FOR MAINTENANCE	\$50,000	\$50,000	\$0	
DUES-SEMINARS,ETC	\$5,500	\$5,500	\$0	
LODGING-REL EDUCATION	\$5,000	\$5,000	\$0	
TRAVEL-REL EDUCATION	\$1,000	\$1,000	\$0	
SBSRPTNS/BKS-REL EDUC	\$1,600	\$1,600	\$0	
REPAIR OFFICE EQUIPMENT	\$500	\$500	\$0	
SMALL TOOLS/ACCESSORIES	\$2,000	\$2,000	\$0	
CAPITAL EXPENSE				
LAND				
OFFICE BUILDING	\$10,000	\$10,000	\$0	
FIELD WAREHOUSE	\$5,000	\$5,000	\$0	
AREA IMPROVEMENTS	\$5,000	\$5,000	\$0	
PPWMD COMPLEX	\$5,000	\$5,000	\$0	
EQUIPMENT				
MAINTENANCE EQUIPMENT	\$20,000	\$20,000	\$0	
OFFICE EQUIPMENT	\$5,000	\$5,000	\$0	
COMPUTER EQUIPMENT	\$5,000	\$5,000	\$0	
DISTRICT PROP IMPROVEMENTS	\$12,000	\$12,000	\$0	
REPLACE SLOPE MOWER	\$185,000	\$0	(\$185,000)	
BUCKET FOR GRAPPLING TRUCK	\$10,000	\$0	(\$10,000)	
CONSTRUCTION IN PROGRESS				
ENGINEERING				
CH 4 - RR PERMIT ANNUAL FEE	\$355	\$355	\$0	
HYDROLOGY				
CHANNEL 1	\$5,000	\$5,000	\$0	
CHANNEL 2	\$5,000	\$5,000	\$0	
CHANNEL 3	\$5,000	\$5,000	\$0	
CHANNEL 4	\$5,000	\$5,000	\$0	
CHANNEL 5	\$5,000	\$5,000	\$0	
CHANNEL 1 PROJECTS				
CH 1 - REPAIR AT 66TH STREET (18-01)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH/CONSTRUCTION SERVICES	\$0	\$225,000	\$225,000	
CONSTRUCTION	\$0	\$1,000,000	\$1,000,000	
CH 1AW - REPAIR AT SKYVIEW POOL (14-06)				
LAND/LEGAL	\$5,000	\$5,000	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$150,000	\$125,000	(\$25,000)	Construction Services
CONSTRUCTION	\$2,000,000	\$1,600,000	(\$400,000)	Actual Bid \$1,528,197.00
CH 1B5 - CONCRETE PANEL AND CABLE MAT REPLACEMENTS (17-01)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$100,000	\$225,000	\$125,000	Includes Construction Services
CONSTRUCTION	\$1,000,000	\$1,000,000	\$0	

**Pinellas Park Water Management District
FY 2017 - 2018 Draft Budget**

Description	FY2017 First Quarter Adjustment	FY2018 (FY 17-2018) (\$)	CHANGE	Comments
CH 1C - PHASE 1 - RENEWAL FROM CHANNEL 1 TO 90TH AVENUE NORTH (10-08)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$100,000	\$100,000	\$0	
CONSTRUCTION	\$1,600,000	\$1,600,000	\$0	
CH 1C - PHASE 2 - RENEWAL FROM 90TH AVE TO 94TH AVE (10-08)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$0	\$0	\$0	
CONSTRUCTION	\$0	\$0	\$0	
CH 1AW - UPGRADE 58TH STREET NORTH TO CHANNEL 1 (14-07)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$200,000	\$125,000	(\$75,000)	Construction Services
CONSTRUCTION	\$2,900,000	\$2,600,000	(\$300,000)	Actual Bid \$2,534,200.00
CH 1A2 - REPAIR AT 49TH STREET (14-04)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$35,000	\$135,000	\$100,000	
CONSTRUCTION	\$100,000	\$750,000	\$650,000	
CHANNEL 4 PROJECTS				
CH 4 - PANEL REPLACEMENT 66TH/68TH AVE & 71ST ST/72ND LN (10-19)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$225,000	\$225,000	\$0	
CONSTRUCTION	\$0	\$1,000,000	\$1,000,000	
CH 4 - CONCRETE PANEL DESIGN AND CONSTRUCTION PROJECT (16-01)				
LAND/LEGAL	\$0	\$0	\$0	
SURVEY	\$0	\$0	\$0	
ENGINEERING/GEOTECH	\$0	\$0	\$0	
CONSTRUCTION	\$1,000,000	\$900,000	(\$100,000)	Actual Bid \$833,200.00
CHANNEL REPAIRS				
MISC. REPAIRS	\$100,000	\$100,000	\$0	
DEBRIS REMOVAL - (contingency fund)				
LEGAL	\$10,000	\$10,000	\$0	
RESERVE FOR DEBRIS REMOVAL	\$200,000	\$200,000	\$0	
CAPITAL TRANSFER-CONTINGENCY	\$60,000	\$60,000	\$0	
APPRAISER	\$30,000	\$30,000	\$0	
TAX COLLECTOR - COMMISSION	\$100,000	\$100,000	\$0	
TAX COLL./LIC./TAGS/FEES	\$1,000	\$1,000	\$0	
MISC FEES	\$700	\$700	\$0	
FEES TO GOV. AGENCIES	\$700	\$700	\$0	
TOTAL EXPENSE	\$12,187,978	\$14,312,278	\$2,124,300	
RESERVE	\$2,303,111	\$3,342,875	\$1,039,764	
TOTAL REVENUES AND EXPENSES	\$14,491,089	\$17,655,154	\$3,164,065	
Millage Rate	1.867	1.867	1.867	



Memorandum

*To: Randal A. Roberts, Executive Director
Pinellas Park Water Management District*

From: Karen Lowe, P.E.

Date: May, 2017

*Subject: Supplementary Memorandum for Pinellas Park Water Management District
Fiscal Year 2017/2018 Budget – Capital Improvement Projects (CIP)*

Introduction

The purpose of this memorandum is to provide photographic documentation and general project descriptions to supplement projects within the Pinellas Park Water Management District's Fiscal Year 2017/2018 Budget. More specifically, the information contained herein generally describes the "major" capital improvements projects that are listed in the District's Fiscal Year 2017/2018 Budget. For the purposes of this memorandum, major capital projects are defined as those projects that are budgeted for over \$1 Million in construction costs.

The District is currently planning to design/construct the following major projects in the upcoming fiscal year:

- Channel 1 – Repair at 66th Street (Design & Construction)
- Channel 1AW – Repair at Skyview Pool (Construction)
- Channel 1B5 – Concrete Panel and Cable Mat Replacements (Design & Construction)
- Channel 1C – Phase 1 – Renewal from Channel 1 to 90th Avenue North (Construction)
- Channel 1AW - Upgrade 58th Street North to Channel 1 (Construction)
- Channel 1A2 – Repair at 49th Street (Design & Construction)
- Channel 4 – Panel Replacement 65th/58th Ave & 71st St/72nd Ln (Design & Construction)
- Channel 4 - Concrete Panel Design and Construction Project (Construction)

These projects are detailed below and accompanied by pictures which illustrate some of the chronic issues in the project areas. These projects beneficially reduce maintenance costs, prevent further erosion and/or correct structural failures preventing further loss.

Mr. Randal A. Roberts
May 9, 2017
Page 2

Channel 1 – Repair at 66th Street

Total Project Budget: \$1,225,000

Construction: \$1,000,000

Engineering/Geotech: \$225,000

Current Condition:

The concrete panels located west of 66th St along the south side Channel 1 have begun to crack with settlement into voids. These panels are reaching the end of their expected useful life and require replacement.

Project Description:

This project will prevent further panel failure by replacing the existing concrete panels with new concrete panels and a drainage layer. The underlying soil will be investigated and recompacted as needed.



Channel 1AW – Repair at Skyview Pool

Total Project Budget:	\$1,730,000
Proposed Notice of Award:	\$1,528,197*
Budgeted:	\$2,000,000
Under Budget:	\$471,803
Engineering Construction Services:	\$125,000
Land/Legal:	\$5,000

**Following the BID opening, the City of Pinellas Park opted to remove the replacement of the existing walkway with a bridge. This is no longer a joint project and the prior Interlocal Agreement is no longer applicable to this project.*

Current Condition:

Based on comparison of historic surveys and recent observations, severe erosion has occurred and continues to occur in the project area. The erosion includes undermining along the south side of the Skyview Pool sidewalk. The following pictures show the failing geofabric and the sidewalk undermining.

Project Description:

In general, this project will concrete-line Channel 1AW from Channel 1A North-South to the east right-of-way of 55th Street North.



Channel 1B5 – Concrete Panel and Cable Mat Replacements

Total Project Budget: \$1,225,000

Construction: \$1,000,000

Engineering/Geotech: \$225,000

Current Condition:

The concrete panels located east of 60th St along the south side Channel 1B5 have begun to crack and settle into the voids. The panels along the north side of Channel 1B5 were replaced in 2005. This project will replace the section of panels that were not replaced at the time of the 2005 upgrades.

Project Description:

This project will prevent further panel failure by replacing the existing concrete panels with new concrete panels and drainage a layer. The underlying soil will be investigated and recompactd as needed.



Channel 1C – Phase 1 – Renewal from Channel 1 to 90th Avenue North

Total Project Budget: \$1,700,000

Construction: \$1,600,000

Engineering/Geotech: \$100,000

Current Condition:

Based on historic and recent observations, severe erosion has occurred and continues to occur in the project area. The picture below shows the channel sidebank erosion.

Project Description:

In general, this project will concrete line approximately 650 linear feet of Channel 1C from Channel 1 to 90th Avenue North. The project will reduce maintenance costs and erosion in Channel 1C.



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May 9, 2017
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Channel 1AW - Upgrade 58th Street North to Channel 1

Total Project Budget: \$2,725,000

Proposed Notice of Award: \$2,534,200

Budgeted: \$2,900,000

Under Budget: \$365,800

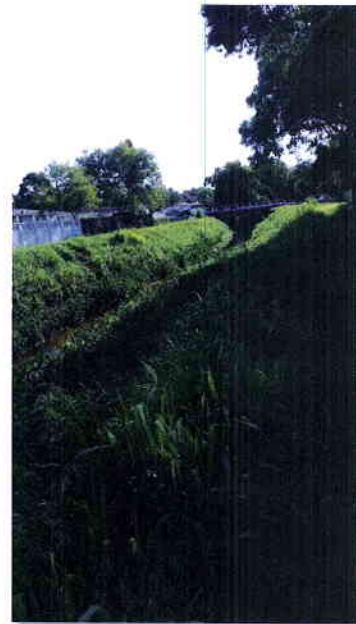
Engineering Construction Services: \$125,000

Current Condition:

Based on comparison to existing record drawings, severe erosion has occurred along the length of Channel 1AW west of 58th Street to the confluence with Channel 1. The top of bank has settled in several areas, directly adjacent to private property.

Project Description:

This project will repair the settled areas and concrete line the length of the channel from 58th Street to the existing concrete lining near Channel 1.



Mr. Randal A. Roberts
May 9, 2017
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Channel 1A2 – Repair at 49th Street

Total Project Budget: \$885,000

Construction: \$750,000

Engineering/Geotech: \$135,000

Current Condition:

The current grass lined channel is experiencing side-slope failure. Several unsuccessful attempts have been made to recompact the slopes.

Project Description:

An initial evaluation of the area is to be completed and alternative options, such as employing box culverts, pipe, or concrete lining will be assessed.



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Channel 4 – Panel Replacement 65th/58th Ave & 71st St/72nd Ln

Total Project Budget: \$1,225,000

Construction: \$1,000,000

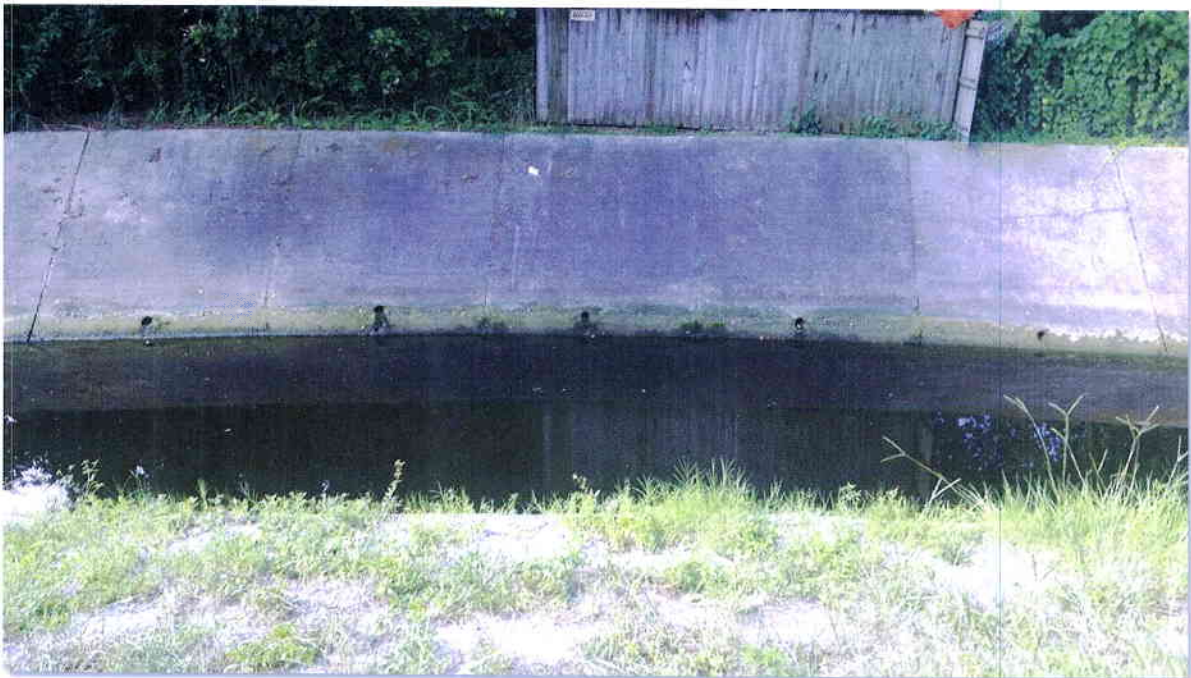
Engineering/Geotech: \$225,000

Current Condition:

Per the finding of GeoView, there are several large voids behind the panels along Channel 4. The selected locations were identified by GeoView as the areas of greatest concern.

Project Description:

This project will prevent further panel failure by replacing the existing concrete panels with new concrete panels and drainage layer. The underlying soil will be investigated and recompact as needed.



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Channel 4 - Concrete Panel Design and Construction Project

Total Project Budget:	\$900,000
Proposed Notice of Award:	\$833,200
Budgeted:	\$1,000,000
Under Budget:	\$166,800

Current Condition:

The existing articulated concrete block mat system has failed to maintain shape and structure. The tenting of blocks at the bottom of the channel and slumping of blocks and soil at the top of bank are a safety and maintenance issue.

Project Description:

This project will remove the existing articulated concrete block mats, repair the soil failure areas and concrete line the channel to top of bank.



**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2016**

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Pinellas Park Water Management District
Pinellas Park, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of Pinellas Park Water Management District, Pinellas Park, Florida ("District") as of and for the fiscal year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District as of September 30, 2016, and the respective changes in financial position, thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of funding progress and employers contributions, schedules of proportionate share of net pension liability, and schedules of pension contributions and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 28, 2017, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated April 28, 2017, on our consideration of the District's compliance with the requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

 Brian J. Associates

April 28, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Pinellas Park Water Management District, Pinellas Park, Florida (the "District") provides an overview of the District's financial activities for the fiscal year ended September 30, 2016. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements themselves.

FINANCIAL HIGHLIGHTS

- The assets plus deferred outflows of resources of the District exceeded its liabilities plus deferred inflows of resources at the close of the fiscal year ended September 30, 2016 resulting in a net position balance of \$54,163,384.
- The change in the District's total net position in comparison with the prior fiscal year was \$586,849, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2016, the District's governmental fund reported combined ending fund balance of \$11,107,907, an increase of \$676,967 in comparison with the prior year. A portion of the fund balance is non-spendable for prepaids, assigned to subsequent year's expenditures and the remainder is unassigned fund balance which is available for spending at the District's discretion.
- During fiscal year 2016, the District implemented Governmental Accounting Standards Board ("GASB") Statement No. 72, *Fair Value Measurement and Application*, GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, and GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Please see New Accounting Standards Adopted in Note 2 of the financial statements for additional information.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by property tax revenues. The District does not have any business-type activities. The governmental activities of the District include the operations and maintenance functions.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains one individual governmental fund. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund which is a major fund.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION SEPTEMBER 30,		
	2016	2015
Assets, excluding capital assets	\$ 11,196,274	\$ 10,639,851
Capital assets, net of depreciation	43,324,204	43,399,999
Total assets	54,520,478	54,039,850
Deferred outflows of resources	83,959	29,156
Liabilities, excluding long-term liabilities	347,614	386,839
Long term liabilities	63,103	54,815
Total liabilities	410,717	441,654
Deferred inflows of resources	30,336	50,817
Net position		
Investment in capital assets	43,324,204	43,399,999
Unrestricted	10,839,180	10,176,536
Total net position	\$ 54,163,384	\$ 53,576,535

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The largest portion of the District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure). These assets are used to provide services; consequently, these assets are not available for future spending. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program and general revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2016	2015
Revenues:		
General revenues		
Property taxes	\$ 3,674,071	\$ 3,197,857
Unrestricted investment earnings	11,562	7,947
Miscellaneous income	84	5,327
Total revenues	3,685,717	3,211,131
Expenses:		
Maintenance and operations	3,098,868	3,198,304
Total expenses	3,098,868	3,198,304
Change in net position	586,849	12,827
Net position - beginning, as previously stated	53,576,535	53,774,902
Effect of adoption of GASB No. 68 (Note 2)	-	(211,194)
Net position - beginning, restated	53,576,535	53,563,708
Net position - ending	\$ 54,163,384	\$ 53,576,535

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2016 was \$3,098,868. These activities were financed primarily through general revenues which consist mainly of property taxes. Property taxes increased for the current fiscal year as a result of an increase in property values.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Directors. Actual general fund expenditures did not exceed appropriations.

The variance between budgeted and actual revenues for the current fiscal year is mainly a result of non-payment of taxes by certain owners. The actual general fund expenditures were lower than budgeted amounts due primarily to capital outlay expenditures not materializing in the current fiscal year.

CAPITAL ASSETS

At September 30, 2016, the District had \$71,077,654 invested in capital assets for its governmental activities. In the government-wide financial statements, depreciation of \$27,753,450 has been taken, which resulted in a net book value of \$43,324,204. More detailed information about the District's capital assets is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will increase.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Pinellas Park Water Management District's Finance Department at 6460 35th Street N., Pinellas Park, Florida 33781-6221.

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016**

	Governmental Activities
ASSETS	
Cash and equivalents	\$ 9,196,740
Investments	1,991,472
Prepays	8,062
Capital assets:	
Depreciable	41,108,183
Nondepreciable assets	2,216,021
Total assets	<u>54,520,478</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Pension	<u>83,959</u>
 LIABILITIES	
Accounts payable	88,367
Noncurrent liabilities:	
Due in more than one year:	
Net pension liability	259,247
Compensated absences	19,764
Net OPEB obligation	43,339
Total liabilities	<u>410,717</u>
 DEFERRED INFLOWS OF RESOURCES	
Pension	<u>30,336</u>
 NET POSITION	
Investment in capital assets	43,324,204
Unrestricted	10,839,180
Total net position	<u>\$ 54,163,384</u>

See notes to the financial statements

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUND
SEPTEMBER 30, 2016**

	General	Total Governmental Funds
ASSETS		
Cash and cash equivalents	\$ 9,196,740	\$ 9,196,740
Investments	1,991,472	1,991,472
Prepays	8,062	8,062
Total assets	\$ 11,196,274	\$ 11,196,274
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 88,367	\$ 88,367
Total liabilities	88,367	88,367
Fund Balance:		
Nonspendable for prepaids	8,062	8,062
Assigned:		
Assigned for subsequent year's expenditures and capital projects	10,348,467	10,348,467
Unassigned	751,378	751,378
Total fund balances	11,107,907	11,107,907
Total liabilities and fund balances	\$ 11,196,274	\$ 11,196,274

See notes to the financial statements

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUND
SEPTEMBER 30, 2016**

Fund balance - governmental funds		\$ 11,107,907
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of accumulated depreciation, in the assets of the government as a whole.		
Cost of capital assets	71,077,654	
Accumulated depreciation	<u>(27,753,450)</u>	43,324,204
Deferred outflows of resources related to pensions are recorded in the statement of net position.		83,959
Deferred inflows of resources related to pensions are recorded in the statement of net position.		(30,336)
Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund financial statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.		
Net OPEB asset (obligation)	(43,339)	
Net pension liability	(259,247)	
Compensated absences	<u>(19,764)</u>	(322,350)
Net position of governmental activities		<u>\$ 54,163,384</u>

See notes to the financial statements

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

	General	Total Governmental Funds
REVENUES		
Property taxes	\$ 3,674,071	\$ 3,674,071
Investment and miscellaneous revenue	11,646	11,646
Total revenues	<u>3,685,717</u>	<u>3,685,717</u>
EXPENDITURES		
Current:		
Maintenance and operations	1,104,490	1,104,490
Capital outlay	1,904,260	1,904,260
Total expenditures	<u>3,008,750</u>	<u>3,008,750</u>
Excess (deficiency) of revenues over (under) expenditures	676,967	676,967
Fund balance - beginning	<u>10,430,940</u>	<u>10,430,940</u>
Fund balance - ending	<u>\$ 11,107,907</u>	<u>\$ 11,107,907</u>

See notes to the financial statements

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Net change in fund balances - total governmental fund	\$ 676,967
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities, the cost of those assets is eliminated and capitalized as capital assets.	1,878,471
Depreciation on capital assets is not recognized in the governmental fund financial statement but is reported as an expense in the statement of activities.	(1,954,266)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. The details of the differences are as follows:	
Change in other post employment benefit obligation	(5,223)
Change in pension expense	(6,035)
Change in long-term compensated absences	(3,065)
Change in net position of governmental activities	<u>\$ 586,849</u>

See notes to the financial statements

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Pinellas Park Water Management District ("District") was created in 1976, under Chapter 75-491, Laws of Florida to provide water drainage services primarily for the City of Pinellas Park, Pinellas County, Florida.

The District is governed by the Board of Directors ("Board"), which is composed of three members. Two members are appointed by the City Council of Pinellas Park and one member is appointed by the Pinellas County Commission. Terms are for three years.

The Board has the final responsibility for:

1. Assessing and levying property taxes.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing Improvements.

The District receives no direct financial support from the City of Pinellas Park or Pinellas County.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Directors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes and other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Property Taxes

Property taxes are levied each October 1 on property as of the previous January 1. The fiscal year for which taxes are levied begins on October 1 with a maximum discount available for payments through November 30 and becomes delinquent on April 1. The Pinellas County Tax Collector's Office bills and collects property taxes on behalf of the District. The millage rate to finance general government services for the fiscal year ended September 30, 2016 was 1.8670 mills. The maximum millage rate, according to its Charter, which can be assessed by the District, is 3 mills. Property tax revenues are recognized when they become available. In conformance with governmental accounting principles, taxes relating to the current budget and collected within 60 days after the end of the budget period are recognized as revenue currently. Property taxes are due for payment on March 31.

Interest associated with the current fiscal period is considered to be susceptible to accrual and has been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental fund:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

New Accounting Standards Adopted

During fiscal year 2016, the District adopted three new accounting standards as follows:

GASB 72, Fair Value Measurement and Application

The Statement improves financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures about fair value measurements. These improvements are based in part on the concepts and definitions established in Concepts Statement No. 6, *Measurement of Elements of Financial Statements*, and other relevant literature.

GASB 76 - The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments

The Statement identifies—in the context of the current governmental financial reporting environment—the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Standards Adopted (Continued)

GASB 79 - Certain External Investment Pools and Pool Participants

This Statement establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. This Statement also establishes accounting and financial reporting standards for state and local governments that participate in a qualifying external investment pool that measures for financial reporting purposes all of its investments at amortized cost.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand and demand deposits.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Property, plant and equipment of the District is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	5 - 40
Building	40
Equipment	7

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Compensated Absences

The District's policy is to allow employees to accumulate unused annual and sick leave benefits up to certain maximum hours. These benefits are normally paid only when used or payable at termination for limited amounts. Annual leave is payable at termination up to the maximum hours, however, employees are paid only for one third of the accumulated sick leave. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignation or termination. Liability for accrued compensated absences of the governmental activities is not reported in the balance sheet of the governmental funds and, accordingly, represents a reconciling item between the fund and government-wide presentations. Payments are generally paid out of the general fund.

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s). For example, the District would record deferred outflows of resources on the statement of net position related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s). For example, when an asset is recorded in the governmental fund financial statements, but the revenue is unavailable, the District reports a deferred inflow of resources on the balance sheet until such times as the revenue becomes available.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Directors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the governmental fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year, the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain taxpayer comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The District's investments were held as follows at September 30, 2016:

	Amortized Cost	Credit Risk	Maturities
Investment in Local Government Surplus			Weighted average of the fund
Funds Trust Fund - Florida PRIME	\$ 1,991,472	S&P AAAM	portfolio: 50 days
Total	<u>\$ 1,991,472</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days."

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2016, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land	\$ 1,670,810	\$ -	\$ -	\$ 1,670,810
Infrastructure under construction	279,620	410,822	145,231	545,211
Total capital assets, not being depreciated	1,950,430	410,822	145,231	2,216,021
Capital assets, being depreciated				
Concrete lined channels and culvert	65,151,699	1,612,880	-	66,764,579
Bridge construction	634,105	-	-	634,105
Equipment-automotive, office and maintenance	1,221,601	-	-	1,221,601
Building and structure	241,348	-	-	241,348
Total capital assets, being depreciated	67,248,753	1,612,880	-	68,861,633
Less accumulated depreciation for:				
Concrete lined channels and culvert	24,344,786	1,882,851	-	26,227,637
Bridge construction	317,057	15,853	-	332,910
Equipment-automotive, office and maintenance	1,021,002	49,528	-	1,070,530
Building and structure	116,339	6,034	-	122,373
Total accumulated depreciation	25,799,184	1,954,266	-	27,753,450
Total capital assets, being depreciated, net	41,449,569	(341,386)	-	41,108,183
Governmental activities capital assets, net	\$ 43,399,999	\$ 69,436	\$ 145,231	\$ 43,324,204

Depreciation expense of \$1,954,266 was charged to maintenance and operations.

NOTE 6 – INTERLOCAL AGREEMENTS

The District has entered into an Interlocal Agreement with the City of Pinellas Park related to the design, permitting and construction of a portion of Park Boulevard drainage systems. The City and the District are both responsible for maintaining improvements of the drainage systems.

NOTE 7 – LONG TERM LIABILITIES

Changes in long-term liabilities of the District during the fiscal year ended September 30, 2016 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Compensated absences	\$ 16,699	\$ 24,209	\$ (21,144)	\$ 19,764

The compensated absences will be paid from the general fund's resources.

NOTE 8 – RETIREMENT PLAN

Florida Retirement System (FRS)

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any state-administered retirement system in paying the costs of health insurance.

All regular employees of the District are eligible to enroll as members of the FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The District's pension expense totaled \$7,319 for the fiscal year ended September 30, 2016.

FRS Pension Plan

Plan Description – The FRS Pension Plan (Plan) is a cost-sharing, multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The classes of membership within the District are as follows:

- Regular Class – Member of the FRS who do not qualify for membership in another class.
- Senior Management Service Class – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of service. Members of the Plan may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided – Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation (AFC). For members initially enrolled before July 1, 2011, the AFC is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the AFC is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits.

NOTE 8 – RETIREMENT PLAN (Continued)

Florida Retirement System (FRS) (Continued)

FRS Pension Plan (Continued)

Benefits Provided (Continued)– The following chart shows the percentage value for each year of service credit earned:

Class, Initial Enrollment, and Retirement Age/Years of Service	% Value
Regular Class members initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 66 or with 33 years of service	
Regular Class members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 30 years of service	1.60
Retirement at age 66 or with 31 years of service	1.63
Retirement at age 67 or with 32 years of service	1.65
Retirement at age 68 or with 33 years of service	1.68
Senior Management Service Class	2.00

Per Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3% determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3%. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions – The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2016 fiscal year were as follows:

Class	Percent of Gross Salary October 1, 2015 to June 30, 2016		Percent of Gross Salary July 1, 2016 to September 30, 2016	
	Employee	Employer (1)	Employee	Employer (1)
FRS, Regular	3.00	7.26	3.00	7.52
FRS, Senior Management	3.00	21.43	3.00	21.77

(1) Employer rates include a postemployment HIS contribution rate of 1.66% through June 30, 2016 and 1.66% from July 1 to September 30, 2016. Also, employer rates include 0.04% for administrative costs of the Investment plan except for the DROP through June 30, 2016 and 0.06% from July 1 to September 30, 2016.

The District's contributions to the Plan totaled \$14,031 for the fiscal year ended September 30, 2016. This excludes the HIS defined benefit pension plan contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2016, the District reported a liability of \$151,054 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the District's contributions for the year ended June 30, 2016 relative to the contributions made during the year ended June 30, 2015 of all participating members. At June 30, 2016, the District's proportionate share was .00060%, which was a decrease of .00002% from its proportionate share measured as of June 30, 2015.

NOTE 8 – RETIREMENT PLAN (Continued)

Florida Retirement System (FRS) (Continued)

FRS Pension Plan (Continued)

For the fiscal year ended September 30, 2016 the District recognized pension expense of \$19,365 related to the Pension Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 11,566	\$ (1,406)
Change of assumptions	9,138	-
Net difference between projected and actual earnings on FRS pension plan investments	39,046	-
Changes in proportion and differences between District FRS contributions and proportionate share of FRS contributions	2,369	(14,844)
District FRS contributions subsequent to the measurement date	3,737	-
Total	<u>\$ 65,856</u>	<u>\$ (16,250)</u>

The deferred outflows of resources related to pensions, totaling \$3,737, resulting from District contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending September 30:</u>	<u>Amount</u>
2016	\$ 4,368
2017	4,368
2018	19,591
2019	14,896
2020	2,067
Thereafter	579
Total	<u>\$ 45,869</u>

Actuarial Assumptions – The total pension liability in the July 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60%
Salary increases	3.25%, average, including inflation
Investment rate of return	7.6%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

NOTE 8 – RETIREMENT PLAN (Continued)

Florida Retirement System (FRS) (Continued)

FRS Pension Plan (Continued)

Actuarial Assumptions (Continued) – The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Arithmetic Return	(Geometric) Return	Standard Deviation
Cash	1.0%	3.2%	3.0%	1.7%
Fixed income	18.0%	4.7%	4.6%	4.6%
Global equity	53.0%	8.1%	6.8%	17.2%
Real estate (property)	10.0%	6.4%	5.8%	12.0%
Private equity	6.0%	11.5%	7.8%	30.0%
Strategic investments	12.0%	6.1%	5.6%	11.1%
Total	100.0%			
Assumed inflation - mean		2.6%		1.9%

(1) As outlined in the Plan's investment policy

Discount Rate – The discount rate used to measure the total pension liability was 7.60 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.60%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-point higher (8.60%) than the current rate:

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
District's proportionate share of net pension liability	\$ 278,100	\$ 151,054	\$ 45,304

Pension Plan Fiduciary Net Position – Detailed information about the Plan's fiduciary net position is available in the FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

HIS Pension Plan

Plan Description – The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided – For the fiscal year ended September 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

NOTE 8 – RETIREMENT PLAN (Continued)

Florida Retirement System (FRS) (Continued)

HIS Pension Plan (continued)

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2016, the contribution rate was 1.66% of payroll from October 1, 2015 through June 30, 2016 and 1.66% of payroll for July 1, 2016 through September 30, 2016 pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$4,115 for the fiscal year ended September 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2016, the District reported a net pension liability of \$108,193 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the year ended June 30, 2016 contributions relative to the year ended June 30, 2015 contributions of all participating members. At June 30, 2016, the District's proportionate share was .00093%, which did not significantly change compared to its proportionate share measured as of June 30, 2015.

For the fiscal year ended September 30, 2016, the District recognized pension expense of \$6,086 related to the HIS Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (246)
Change of assumptions	16,978	-
Net difference between projected and actual earnings on HIS pension plan investments	55	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	-	(13,838)
District HIS contributions subsequent to the measurement date	1,070	-
Total	\$ 18,103	\$ (14,084)

The deferred outflows of resources related to pensions, totaling \$1,070, resulting from District contributions to the HIS Plan subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30:	Amount
2016	\$ 103
2017	103
2018	92
2019	87
2020	1,040
Thereafter	1,524
Total	\$ 2,949

NOTE 8 – RETIREMENT PLAN (Continued)

Florida Retirement System (FRS) (Continued)

HIS Pension Plan (Continued)

Actuarial Assumptions – The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60%
Salary increases	3.25%, average, including inflation
Investment rate of return	2.85%

Mortality rates were based on the Generational RP-2000 with Projected Scale BB. The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009, through June 30, 2014.

Discount Rate – The discount rate used to measure the total pension liability was 2.85%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.85%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.85%) or 1-percentage-point higher (3.85%) than the current rate:

	1% Decrease 1.85%	Current Discount Rate 2.85%	1% Increase 3.85%
District's proportionate share of net pension liability	\$ 124,122	\$ 108,193	\$ 94,973

Pension Plan Fiduciary Net Position – Detailed information about the HIS Plan's fiduciary net position is available in the FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

FRS – Defined Contribution Pension Plan

The District contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement. The report can be found at <http://www.myfloridacfo.com/Division/AA/Reports/>.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Village employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected Local Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

NOTE 8 – RETIREMENT PLAN (Continued)

Florida Retirement System (FRS) (Continued)

FRS – Defined Contribution Pension Plan (Continued)

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent from July 1, 2015- June 30, 2016 and .06 percent from July 1, 2016 – September 30, 2016 of payroll and by forfeited benefits of Investment Plan members.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

NOTE 9 – POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

In addition to the pension benefits described in Note 8, the District offers certain other post employment benefits in accordance with State statutes. All employees who have completed a minimum of 8 years of employment and are also eligible to receive retirement benefits under the Florida Retirement System, are eligible for these benefits. Currently, there are no retirees that meet those eligibility requirements. Expenditures for post retirement benefits are recognized as retirees report expenses for insurance payments. There was no annual cost to the District for the fiscal year ended September 30, 2016.

Pursuant to Section 112.081, Florida Statutes, the District is required to permit eligible retirees and their eligible dependents to participate in the District's health insurance program at a cost to the retiree that is no greater than the cost at which coverage is available for active employees.

Based on GASB Statement 45 which sets forth the guidelines and a future implementation timetable for reporting and disclosure of Other Post-Employment Benefits ("OPEB"), the District had an actuary calculate future funding requirements during fiscal year 2013. The actuary's estimate, using the alternative measurement method, included other actuarial assumptions as classified below. The District elected to implement the provisions of GASB 45 prospectively.

NOTE 9 – POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (Continued)

As of September 30, 2016, employee membership data related to the Plan was as follows:

Current retirees:

Under age 65	0
Over age 65	0
Total current retirees	<u>0</u>

Active employees:

Active employees fully eligible for benefits	0
Active employees not yet fully eligible for benefits	9
Total active employees	<u>9</u>
Total number of participants	<u>9</u>

Actuarial Methods and Assumptions

The actuarial valuation of the calculation of OPEB involves estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. However, the District has not contributed assets to the plan at this time and has elected to fund the plan on a pay-as-you go method.

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the District and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

Actuarial valuation date	October 1, 2015
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll
Remaining amortization period	Closed over 30 years
Asset valuation method	Market Value
Actuarial assumptions:	
Investment rate of return	4% per annum
Healthcare cost trend rate(s):	
Select rates	<u>Insurance Premiums</u>
Pre-Medicare	8.0% in 2016 trending to 4.0% in 2073
Post-Medicare	8.0% in 2016, trending to 4.0% in 2073

NOTE 9 – POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (Continued)**Actuarial Methods and Assumptions (Continued)**

The annual OPEB cost for the District for the current year and the related information is as follows:

	Pay-as-you-go
Normal cost	\$ 7,512
Amortization	2,041
Annual required Contribution (ARC)	9,553
Interest on net OPEB obligation	1,428
Adjustment to ARC	(2,130)
Annual OPEB cost	8,851
Contributions made	(3,628)
Increase in net OPEB obligation	5,223
Net OPEB obligation - beginning of year	38,116
Net OPEB obligation - end of year	\$ 43,339

The District's annual OPEB cost, percentage of OPEB cost contributed, and net post-employment benefit obligation for the plan for the current fiscal year ended September 30, 2016 and the preceding three years is as follows:

Year ending September 30,	Annual OPEB cost	Percentage of OPEB cost contributed	Net OPEB obligation
2016	\$ 8,851	41.0%	\$ 43,339
2015	13,682	26.3%	38,116
2014	13,682	26.3%	28,029

Funded Status and Funding Progress

The funded status of the plan as of October 1, 2015 was as follows:

Actuarial accrued liability	\$ 31,124
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 31,124
Funded ratio	0%
Covered payroll	\$ 274,873
UAAL as a percentage of covered payroll	11.3%

NOTE 10 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

**PINELLAS PARK WATER MANAGEMENT DISTRICT
PINELLAS PARK, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Property taxes	\$ 3,798,708	\$ 3,674,071	\$ (124,637)
Investment and miscellaneous revenue	15,000	11,646	(3,354)
Total revenues	<u>3,813,708</u>	<u>3,685,717</u>	<u>(127,991)</u>
EXPENDITURES			
Current:			
Personal services	937,360	502,781	434,579
Operating costs	1,127,519	507,877	619,642
Administrative fees to governmental agencies	132,400	93,832	38,568
Capital outlay	5,880,355	1,904,260	3,976,095
Total expenditures	<u>8,077,634</u>	<u>3,008,750</u>	<u>5,068,884</u>
Excess (deficiency) of revenues over (under) expenditures	(4,263,926)	676,967	4,940,893
OTHER FINANCING SOURCES			
Use of fund balance	4,263,926	-	(4,263,926)
Total other financing sources	<u>4,263,926</u>	<u>-</u>	<u>(4,263,926)</u>
Net change in fund balances	<u>\$ -</u>	676,967	<u>\$ 676,967</u>
Fund balance - beginning		<u>10,430,940</u>	
Fund balance - ending		<u>\$ 11,107,907</u>	

See notes to required supplementary information

**PINELLAS PARK WATER MANAGMENT DISTRICT
PINELLAS PARK, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2016. The actual general fund expenditures for the 2016 fiscal year were lower than budgeted amounts due primarily to anticipated costs which were not incurred in the current fiscal year.

The variance between budgeted and actual revenues for the current fiscal year is mainly a result of non-payment of taxes by certain owners. The actual general fund expenditures were lower than budgeted amounts due primarily to capital outlay expenditures not materializing in the current fiscal year.

**PINELLAS PARK WATER MANAGMENT DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
POST EMPLOYMENT BENEFITS
SCHEDULE OF FUNDING PROGRESS
SEPTEMBER 30, 2016
(Unaudited)**

Actuarial Valuation Date	Actuarial Value of Assets (1)	Actuarial Accrued Liability (AAL) (2)	Unfunded AAL (UAAL) (2)-(1)	Funded Ratio (1/2)	Covered Payroll (3)	UAAL as a Percentage of Covered Payroll ((2-1)/3)
October 1, 2009	\$ -	\$ 23,868	\$ 23,868	0%	\$ 331,659	7.2%
October 1, 2012	-	33,284	33,284	0%	337,705	9.9%
October 1, 2015	-	31,124	31,124	0%	274,873	11.3%

**PINELLAS PARK WATER MANAGMENT DISTRICT
PINELLAS PARK, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM
PROPORTIONATE SHARE OF NET PENSION LIABILITY
SEPTEMBER 30, 2016**

**Schedule of the District's Proportionate Share of the Net Pension Liability -
Florida Retirement System Pension Plan
Last 10 Years (1) (2)**

	2016		2015
District's proportion of the FRS net pension liability	0.00059823%		0.00061819%
District's proportionate share of the FRS net pension liability	\$ 151,054	\$	79,848
District's covered employee payroll	\$ 245,755	\$	211,822
District's proportionate share of the FRS net pension liability as a percentage of its covered employee payroll	61.47%		37.70%
FRS plan fiduciary net position as a percentage of the total pension liability	84.88%		92.00%

**Schedule of the District's Proportionate Share of the Net Pension Liability -
Health Insurance Subsidy Pension Plan
Last 10 Years (1) (2)**

	2016		2015
District's proportion of the HIS net pension liability	0.000928333%		0.000961719%
District's proportionate share of the HIS net pension liability	\$ 108,193	\$	98,080
District's covered employee payroll	\$ 245,755	\$	211,822
District's proportionate share of the HIS net pension liability as a percentage of its covered employee payroll	44.02%		46.30%
HIS plan fiduciary net position as a percentage of the total pension liability	0.97%		0.50%

(1) The amounts presented for each year were determined as of the measurement date, June 30.

(2) Information is only available for the years presented.

**PINELLAS PARK WATER MANAGMENT DISTRICT
PINELLAS PARK, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM CONTRIBUTION SCHEDULES
SEPTEMBER 30, 2016**

**Schedule of the District Contributions -
Florida Retirement System Pension Plan
Last 10 Fiscal Years (1) (2)**

	2016	2015
Contractually required FRS contribution	\$ 14,815	\$ 14,919
FRS contributions in relation to the contractually required contribution	(14,815)	(14,919)
FRS contribution deficiency (excess)	\$ -	\$ -
District's covered employee payroll	\$ 247,869	\$ 216,423
FRS contributions as a percentage of covered employee payroll	5.98%	6.89%

**Schedule of the District Contributions -
Health Insurance Subsidy Pension Plan
Last 10 Fiscal Years (1) (2)**

	2016	2015
Contractually required HIS contribution	\$ 4,602	\$ 4,004
HIS contributions in relation to the contractually required contribution	(4,602)	(4,004)
HIS contribution deficiency (excess)	\$ -	\$ -
District's covered employee payroll	\$ 247,869	\$ 216,423
HIS contributions as a percentage of covered employee payroll	1.86%	1.85%

- (1) The amounts presented for each fiscal year were determined as of September 30.
(2) Information is only available for the years presented.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Pinellas Park Water Management District
Pinellas Park, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Pinellas Park Water Management District, Pinellas Park, Florida ("District") as of and for the fiscal year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated April 28, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

B. & Associates

April 28, 2017



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Directors
Pinellas Park Water Management District
Pinellas Park, Florida

We have examined Pinellas Park Water Management District, Pinellas Park, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2016. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2016.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Pinellas Park Water Management District, Pinellas Park, Florida and is not intended to be and should not be used by anyone other than these specified parties.

Grau & Associates

April 28, 2017



Grau & Associates

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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Board of Directors
Pinellas Park Water Management District
Pinellas Park, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Pinellas Park Water Management District, Pinellas Park, Florida (the "District") as of and for the fiscal year ended September 30, 2016, and have issued our report thereon dated April 28, 2017.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 28, 2017, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters described in Rule 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. **Current year findings and recommendations.**
- II. **Status of prior year findings and recommendations.**
- III. **Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Directors of the District and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank the District and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements and the courtesies extended to us.

Grau & Associates

April 28, 2017

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2015.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2016.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2016.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The financial report filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes agrees with the September 30, 2016 financial audit report.

6. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

7. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2016. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

FINANCIAL STATEMENT

APRIL 2017



PINELLAS PARK WATER MANAGEMENT DISTRICT

Pinellas Park Water Management District
Balance Sheet (Drill Down)
As of 04/30/2017

Assets

Current Assets

GENERAL ACCOUNT	\$1,208.64	
PAYROLL-SUNTRUST	3,849,568.66	
WELLS FARGO BANK-SAVINGS	29,800.05	
SUNTRUST-OPERATING	8,294,916.99	
STATE POOL ACCT	523,999.98	
STATE POOL ACCT	1,478,573.27	
PETTY CASH	300.00	
EMPLOYEE ADVANCES	(1,908.99)	
AUDIT-COMMISSION	150.00	
AUDIT-PREPAID COMMISSION	7,912.00	
AUDIT-ACCRUED RETIREMENT PAYBL	(14,688.52)	
Total Current Assets		14,169,832.08
Total Assets		\$14,169,832.08

Liabilities and Equity

Current Liabilities

DEFERRED REVENUE	\$116,380.00	
PROPERTY TAX REFUND PAYABLE	(1,040.93)	
RETAINAGE PAYABLE	0.37	
AUDIT-PAYROLL	5,679.30	
FIT PAYABLE	(2,858.74)	
REIMB FICA DUE DIST-CAR ALLOW	25.52	
FICA PAYABLE	5,223.99	
FICA DUE-FRINGE BENEFITS	97.76	
COURT ORDER-S-EMPLOYEES	(1,955.10)	
UNION EXPENSE PAYABLE	260.98	
Total Current Liabilities		121,813.15
Total Liabilities		\$121,813.15

Equity

FUND BALANCE	10,451,560.80	
Current Year Profit/Loss	3,596,458.13	
Total Equity		14,048,018.93
Total Liabilities and Equity		\$14,169,832.08

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Pinellas Park Water Management District
Income Statement
(Current Period & Year To Date)
For the period(s) of 4/1/2017 through 4/30/2017

	Current Period		Year to Date	
Revenues				
MISCELLANEOUS INCOME	\$0.00	0.0 %	\$106.45	0.0 %
MCKIM & CREED REIMBURSEMENT	0.00	0.0	100,000.00	1.3
AD VALOREM TAX RECEIPTS	162,127.24	98.7	7,389,755.87	98.2
DELINQUENT TAX-TAX COLLECTOR	0.00	0.0	9,083.98	0.1
MISCELLANEOUS REVENUE	0.00	0.0	83.74	0.0
INTEREST - INVESTMENTS	2,087.29	1.3	26,283.07	0.3
Total Revenues	\$164,214.53	100.0 %	\$7,525,313.11	100.0 %
Personnel Services				
COSTS-RETIREMENT	\$0.00	0.0 %	\$3,557.16	0.0 %
Total Personnel Services	\$0.00	0.0 %	\$3,557.16	0.0 %
Gross Profit	\$164,214.53	100.0 %	\$7,521,755.95	100.0 %
Personnel Services				
SALARIES & WAGES	\$21,923.87	13.4 %	\$439,495.97	5.8 %
CONTRACT LABOR	0.00	0.0	16,663.05	0.2
CONTRACT LABOR DISTRICT ENGINEER	2,327.85	1.4	34,878.83	0.5
MATCHING COSTS-FICA	1,677.18	1.0	33,537.17	0.4
RETIREMENT CONTRIBUTIONS	0.00	0.0	29,714.01	0.4
RETIREMENT INSURANCE CONTRIB	0.00	0.0	9,829.37	0.1
GROUP HEALTH INSURANCE PREMS	11,564.13	7.0	175,823.43	2.3
GROUP LIFE INSURANCE PREMS	108.20	0.1	4,593.06	0.1
DISABILITY PROGRAM	259.31	0.2	4,000.18	0.1
DENTAL PREMIUM	518.02	0.3	7,009.16	0.1
GAP INSURANCE PREMIUM	231.64	0.1	4,139.54	0.1
WORKERS COMPENSATION	0.00	0.0	16,881.75	0.2
Total Personnel Services	\$38,610.20	23.5 %	\$776,565.52	10.3 %
Operating Expenses				
PROF SERVICES-ENGINEERING	\$0.00	0.0 %	\$2,935.55	0.0 %
GEN CONSULT-MEETINGS/CDM-#37	5,573.70	3.4	153,412.99	2.0
GASB-INFRASTRUCTURE FACTOR-CDM	159.86	0.1	9,594.34	0.1
STREAM GAUGES-HYDROGAGE	0.00	0.0	581.10	0.0
PROF SERVS-LEGAL	2,500.00	1.5	53,167.37	0.7
MEDICAL FEES-PROF SERVICES	0.00	0.0	310.00	0.0
ACCOUNTING EXPENSE	0.00	0.0	2,088.75	0.0
CYMA SUPPORT	185.00	0.1	2,342.75	0.0
AUDIT EXPENSE - CONTRACT	12,750.00	7.8	31,250.00	0.4
AUDIT EXPENSE - EXTRA	0.00	0.0	8.62	0.0
CONTRACT SERVICES-FIELD	0.00	0.0	560.00	0.0
CONTRACT SERVICES-OFFICE	922.22	0.6	10,324.94	0.1
BUILDING MAINTENANCE REPAIRS	0.00	0.0	1,420.01	0.0
LAWN/MAINT SERVICE	60.00	0.0	516.00	0.0
COMPUTER PROGRAM SERVICE	0.00	0.0	1,215.95	0.0
GEN COMPUTER SUPPORT-OVERALL	759.70	0.5	13,302.71	0.2
MISCELLANEOUS EXPENSE	0.00	0.0	429.51	0.0
BANK CHARGES/FEES	60.03	0.0	3,571.44	0.0
INTEREST/FINANCE CHGS	0.00	0.0	19.39	0.0
TRAVEL EXPENSE-SEMINARS	0.00	0.0	66.48	0.0
TELEPHONE/CABLE	208.42	0.1	7,994.38	0.1
CELL PHONE	300.52	0.2	3,644.18	0.0
INTERNET CHGS	350.00	0.2	3,530.45	0.0
FAX EXPENSE-COMMUNICATIONS	206.58	0.1	1,315.48	0.0
WEB PAGE	0.00	0.0	369.50	0.0

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Pinellas Park Water Management District
Income Statement
(Current Period & Year To Date)
For the period(s) of 4/1/2017 through 4/30/2017

	Current Period		Year to Date	
TRANSPORTATION (STAMPS)	0.00	0.0	428.04	0.0
PROGRESSIVE ENERGY-UTILITIES	534.18	0.3	8,735.91	0.1
WATER/SEWER/GARBAGE-CITY PP	110.08	0.1	2,103.09	0.0
RENTALS & LEASES	120.00	0.1	2,195.09	0.0
INSURANCE & BONDS	(9,284.00)	(5.7)	46,979.37	0.6
AUTOMOTIVE REPAIR-STAFF VECH	42.80	0.0	165.36	0.0
F750 SUPERCAB TRUCK	0.00	0.0	350.00	0.0
F250 HD PICKUP (2001)	0.00	0.0	2,320.68	0.0
F150 PICKUP-REPAIRS	0.00	0.0	1,738.12	0.0
F550 CREW CAB DUMP TRUCK	2,748.36	1.7	5,393.41	0.1
JOHN DEERE/ALAMO SLOPEMOWER-2007	0.00	0.0	8,844.83	0.1
2011 F750 REPAIRS	0.00	0.0	6,271.75	0.1
REPAIR-MAINT EQUIPMENT	0.00	0.0	1,825.09	0.0
SLOPE MOWER REPAIRS-ALAMO	0.00	0.0	1,648.43	0.0
TORO MOWER-REPAIRS	0.00	0.0	1,530.59	0.0
REPAIR-CHIPPER	0.00	0.0	1,776.01	0.0
REPAIRS - JOHN DEERE 2015	94.24	0.1	1,043.74	0.0
GRAPPLE TRUCK REPAIRS	0.00	0.0	4,555.03	0.1
EXMARK MOWER - REPAIRS	0.00	0.0	904.48	0.0
DITCH MAINTENANCE - TIRES	1,980.14	1.2	20,336.88	0.3
REPAIRS-F800 TRUCK	0.00	0.0	1,312.49	0.0
WHITE TRAILER REPAIRS	0.00	0.0	715.35	0.0
CONTRACT SERVS-CH 1-OTHER	2,599.00	1.6	61,020.25	0.8
AAC EMER REP - N OF 90A/62S	0.00	0.0	27,488.34	0.4
SPYDER SUB WORK-CH1-PPWMD	0.00	0.0	5,103.50	0.1
SPYDER SUB WORK-CH 2-PPWMD	15,420.00	9.4	53,151.25	0.7
SPYDER SUB WORK-CH 3-PPWMD	0.00	0.0	11,580.00	0.2
SPYDER SUB WORK-CH#4-PPWMD	5,950.00	3.6	56,271.25	0.7
SUB WORK-CH5-PPWMD	0.00	0.0	3,570.00	0.0
REPAIR-OFFICE EQUIPMENT	0.00	0.0	254.52	0.0
PRINTING & BINDING	178.49	0.1	527.16	0.0
PROMOTIONAL-MISC	0.00	0.0	800.00	0.0
LEGAL ADS	0.00	0.0	164.00	0.0
TRIM ADS	0.00	0.0	5,170.00	0.1
BID ADS	452.25	0.3	1,172.25	0.0
MISC ADS	0.00	0.0	197.98	0.0
OFFICE SUPPLIES	0.00	0.0	698.69	0.0
OFFICE SUPPLIES	1,544.24	0.9	4,930.39	0.1
SHOP-OFFICE SUPPLIES	0.00	0.0	95.92	0.0
COMPUTER SOFTWARE	0.00	0.0	504.00	0.0
SOFTWARE VENDOR - CYMA	0.00	0.0	1,572.50	0.0
PETROLEUM EXPENSE	777.70	0.5	16,705.24	0.2
TIRES,BATTERIES,ACCESS-STAFF	0.00	0.0	17.12	0.0
TIRES,BATTERIES,ACCESS-FIELD	0.00	0.0	202.06	0.0
GREASE/OIL/LUBES, ETC	0.00	0.0	53.02	0.0
RENTALS-EQUIPMENT-MAINT	0.00	0.0	917.70	0.0
SMALL TOOLS-ACCESSORIES	0.00	0.0	1,169.68	0.0
UNIFORM/GEAR APPAREL EXPENSE	268.37	0.2	9,110.57	0.1
HUMAN RESOURCES	232.50	0.1	1,627.50	0.0
EMPLOYEE AWARDS PROGRAM	76.00	0.0	476.00	0.0
TOTAL-MATERIALS FOR MAINT DIV	0.00	0.0	100.00	0.0
MAINTENANCE SUPPLIES-GENERAL	403.37	0.2	12,057.78	0.2
CHEMICALS FOR SPRAYING	0.00	0.0	3,349.78	0.0
MEMBERSHIP & DUES	360.00	0.2	7,327.58	0.1

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Pinellas Park Water Management District
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(Current Period & Year To Date)
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EDUCAT/REGISTRATIONS/SEMINARS	708.00	0.4	3,775.64	0.1
EDUCATION-LODGING /MEALS	0.00	0.0	1,972.86	0.0
EDUCATION-MISC	0.00	0.0	249.19	0.0
SUBSCRIPTIONS/BOOKS	0.00	0.0	140.17	0.0
2015 Xmark Mower 48" - Repairs	0.00	0.0	449.51	0.0
2015 Xmark Mower - 52" - Repairs	0.00	0.0	482.52	0.0
IMAGING EQUIPMENT	0.00	0.0	5,672.00	0.1
CH 3A RNWL 46 ST-41 ST (10-09)	0.00	0.0	69,339.79	0.9
Total Operating Expenses	\$49,351.75	30.1 %	\$794,613.34	10.6 %
Capital Outlay				
Modernization Program	\$0.00	0.0 %	\$46,266.20	0.6 %
OFFICE BLDG-35TH ST NO.	5,175.00	3.2	5,175.00	0.1
PPWMD COMPLEX-AREA IMPROVEMENT	0.00	0.0	650.00	0.0
TOTAL: EQUIPMENT	0.00	0.0	8,721.92	0.1
MAINT EQUIPMENT	0.00	0.0	835.87	0.0
JOHN DEERE/ALAMO SLOPEMOWER 2015	0.00	0.0	174,082.00	2.3
OFFICE EQUIPMENT	0.00	0.0	178.00	0.0
PROPERTY IMPROVEMENTS-DIST	1,123.00	0.7	12,557.00	0.2
CH1AW REPAIR @ SKYVIEW POOL 14-06 DESGN	(6,872.62)	(4.2)	164,771.19	2.2
CH 1B5 UPGRD @ 79 AV&56 ST(10-25)ENG	0.00	0.0	5,977.10	0.1
CH 1C RNWL-98TH AV TO CH1 (10-08)ENG/GEO	2,869.96	1.7	140,812.45	1.9
Ch 1AW-Renewal from 58th St to Ch 1(14-0	1,410.57	0.9	127,184.42	1.7
CH 2 FBRFM RPL @ CONFLUENCE CH 2A	0.00	0.0	180,054.77	2.4
HYDROLOGY-CH2-CDM-#136	0.00	0.0	206.32	0.0
HYDROLOGY-PRIOR-CDM-#60	0.00	0.0	722.14	0.0
CH4-CSX LEASE	0.00	0.0	306.59	0.0
CH 4 FBRFM REPL SO OF 67 AV (10-11)	0.00	0.0	58,049.84	0.8
CH4-HYDROL PRIOR-CDM-120	0.00	0.0	103.16	0.0
CH 4 PNEL RPL 65/58AV&71ST/72LN(10-19)	1,362.44	0.8	59,826.00	0.8
HYDROL PRIOR=CH5-CDM-#137	0.00	0.0	103.16	0.0
CH 1B5 UPGRD@79AV&56ST(10-25)CONSTRUCT	0.00	0.0	250,690.47	3.3
CH 1AW REP @ SKYVIEW POOL (14-06)	0.00	0.0	(30,537.00)	(0.4)
CH2 FBRFM RPL@CNFLNC W/CH2A-CONSTR(10-10	0.00	0.0	332,132.02	4.4
CH 3A RNWL FROM 46 ST-41 ST-CNSTR(10-09)	0.00	0.0	475,778.85	6.3
CH 4 - FAB. REPLACEMENT S. OF 67 (10-11)	0.00	0.0	184,996.80	2.5
TAX COLLECTOR-COMMISSIONS	3,242.55	2.0	200,093.91	2.7
Total Capital Outlay	\$8,310.90	5.1 %	\$2,399,738.18	31.9 %
Total Expenses	\$96,272.85	58.6 %	\$3,970,917.04	52.8 %
Income (Loss) from Operations	\$67,941.68	41.4 %	\$3,550,838.91	47.2 %
Other Income (Expense)				
TAX COLL-PRIOR YR REFUNDS	\$0.00	0.0 %	\$46,959.09	0.6 %
TAX COLLECTOR-POSTAGE DUE	0.00	0.0	(849.87)	0.0
DER-WASTE TIRE DUMP REGIS FEE	0.00	0.0	(140.00)	0.0
DCA-STATE OF FLORIDA	0.00	0.0	(350.00)	0.0
Total Other Income (Expense)	\$0.00	0.0 %	\$45,619.22	0.6 %
Income (Loss) Before Income Taxes	\$67,941.68	41.4 %	\$3,596,458.13	47.8 %
Net Income (Loss)	\$67,941.68	41.4 %	\$3,596,458.13	47.8 %

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May 2017

Type of Investment	Max Percent		\$		%	New \$		%	Difference
POOL	100.00%	\$ 2,002,573.25		14.10%	\$ 2,002,573.25		14.10%		
WELLS FARGO		\$ 29,800.05		0.21%	\$ 29,800.05		0.21%		
SUNTRUST		\$ 12,173,134.81		85.69%	\$ 12,173,134.81		85.69%		
CD		\$ -		0.00%	\$ -		0.00%	\$ -	
TREASURY		\$ -		0.00%	\$ -		0.00%	\$ -	
REPOS		\$ -		0.00%	\$ -		0.00%	\$ -	
TOTAL	100.00	\$ 14,205,508.11		100.00%	\$ 14,205,508.11		100.00%	\$ -	

Approved _____ Date _____